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Form Approved
OMB No. 1902-0021
(Expires 7/31/95)



FERC Form No. 1: ANNUAL REPORT OF MAJOR ELECTRIC UTILITIES, LICENSEES AND OTHERS

This report is mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR141.1. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider this report to be a confidential nature.

Exact Legal Name of Respondent (Company)	Year of Report
Block Island Power Company	2014

INSTRUCTIONS FOR FILING THE
FERC FORM NO. 1

GENERAL INFORMATION

I. Purpose

This form is a regulatory support requirement (18 CFR 141.1). It is designed to collect financial and operational information from major electric utilities, licensees and others subject to the jurisdiction of the Federal Energy Regulatory Commission. This report is also secondarily considered to be a non-confidential public use form supporting a statistical publication (Financial Statistics of Selected Electric Utilities), published by the Energy Information Administration.

II. Who Must Submit

Each Major electric utility, licensee, or other, as classified in the Commission's Uniform System of Accounts Prescribed for Public Utilities and Licensees Subject To the Provisions of The Federal Power Act (18 CFR 101), must submit this form.

Note: Major means having, in each of the three previous calendar years, sales or transmission service that exceeds one of the following:

- (1) One million megawatt hours of total annual sales,
- (2) 100 megawatt hours of annual sales for resale,
- (3) 500 megawatt hours of annual power exchanges delivered,
- (4) 500 megawatt hours of annual wheeling for others (deliveries plus losses).

III. What and Where to Submit

- (a) Submit an original and six (6) copies of this form to:

Office of the Secretary
Federal Energy Regulatory Commission
825 North Capitol Street, NE.
Room 3110
Washington, DC 20426

Retain one copy of this report for your files.

- (b) Submit immediately upon publication, four (4) copies of the latest annual report to stockholders and any *annual* financial or statistical report regularly prepared and distributed to bondholders, security analysts, or industry associations. (Do not include monthly and quarterly reports. Indicate by checking the appropriate box on Page 4, List of Schedules, if the reports to stockholders will be submitted or if no annual report to stockholders is prepared.) Mail these reports to:

Chief Accountant
Federal Energy Regulatory Commission
825 N. Capitol St., NE.
Room 946
Washington, DC 20426

- (c) For the CPA certification, submit with the original submission, or within 30 days after the filing date for this form, a letter or report (not applicable to respondents classified as Class C or Class D prior to January 1, 1984):

- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
- (ii) Signed by independent certified public accountants or an independent licensed public accountant, certified or licensed by a regulatory authority of a State or other political subdivision of the U.S. (See 18 CFR 41.10-41.12 for specific qualifications.)

<u>Schedules</u>	<u>Reference Pages</u>
Comparative Balance Sheet	110-113
Statement of Income	114-117
Statement of Retained Earnings	118-119
Statement of Cash Flows	120-121
Notes to Financial Statements	122-123

When accompanying this form, insert the letter or report immediately following the cover sheet. When submitting after the filing date for this form, send the letter or report to the Chief Accountant at the address indicated at III (b).

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Federal Energy Regulatory Commission
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Room 948
Washington, DC 20426

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- (i) Attesting to the conformity, in all material aspects, of the below listed (schedules and) pages with the Commission's applicable Uniform Systems of Accounts (including applicable notes relating thereto and the chief accountant's published accounting releases), and
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GENERAL INSTRUCTIONS (Continued)

- IV. For any page(s) that is not applicable to the respondent, either
- (a) Enter the words "Not Applicable" on the particular page(s), or
 - (b) Omit the page(s) and enter "NA," "NONE," or "Not Applicable" in column (d) on the List of Schedules, pages 2, 3, and 4.
- V. Complete this report by means which result in a permanent record. Complete the original copy in permanent black ink or typewriter print, if practical. The copies, however, may be carbon copies or other similar means of reproduction provided the impressions are clear and readable.
- VI. Enter the month, day, and year for all dates. Use customary abbreviations. The "Date of Report" at the top of each page is applicable only to resubmissions (see VIII. below).
- VII. Indicate negative amounts (such as decreases) by enclosing the figures in parentheses. ().
- VIII. When making revisions, resubmit only those pages that have been changed from the original submission. Submit the same number of copies as required for filing the form. Include with the resubmission the Identification and Attestation page, page 1. Mail dated resubmissions to:

Chief Accountant
Federal Energy Regulatory Commission
825 North Capitol Street, NE.
Room 846
Washington, DC 20426

- IX. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement (8½ by 11 inch size) to the page being supplemented. Provide the appropriate identification information, including the title(s) of the page and the page number supplemented.
- X. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- XI. Wherever (schedule) pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why the different figures were used.
- XII. Respondents may submit computer printed schedules (reduced to 8½ by 11) instead of the preprinted schedules if they are in substantially the same format.

DEFINITIONS

- I. Commission Authorization (Comm. Auth.)—The authorization of the Federal Energy Regulatory Commission, or any other Commission. Name the commission whose authorization was obtained and give date of the authorization.
- II. Respondent—The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

EXCERPTS FROM THE LAW

Federal Power Act, 16 U.S.C. 791a-825f)

"Sec. 3. The words defined in this section shall have the following meanings for purposes of this Act, to wit:

... (3) 'corporation' means any corporation, joint-stock company, partnership, association, business trust, organized group of persons, whether incorporated or not, or a receiver or receivers, trustee or trustees of any of the foregoing. It shall not include 'municipalities' as hereinafter defined;

(4) 'person' means an individual or a corporation;

(5) 'licensee' means any person, State, or municipality licensed under the provisions of section 4 of this Act, and any assignee or successor in interest thereof;

(7) 'municipality' means a city, county, irrigation district, drainage district, or other political subdivision or agency of a State competent under the laws thereof to carry on the business of developing, transmitting, utilizing, or distributing power; . . ."

(11) 'project' means a complete unit of improvement or development, consisting of a power house, all water conduits, all dams and appurtenant works and structures (including navigation structures) which are a part of said unit, and all storage, diverting, or forebay reservoirs directly connected therewith, the primary line or lines transmitting power therefrom to the point of junction with the distribution system or with the interconnected primary transmission system, all miscellaneous structures used and useful in connection with said unit or any part thereof, and all water rights, rights-of-way, ditches, dams, reservoirs, lands, or interest in lands the use and occupancy of which are necessary or appropriate in the maintenance and operation of such unit;

"Sec. 4. The Commission is hereby authorized and empowered—

(a) To make investigations and to collect and record data concerning the utilization of the water resources of any region to be developed, the water-power industry and its relation to other industries and to interstate or foreign commerce, and concerning the location, capacity, development costs, and relation to markets of power sites, . . . to the extent the Commission may deem necessary or useful for the purposes of this Act."

"Sec. 304. (a) Every licensee and every public utility shall file with the Commission such annual and other periodic or special reports as the Commission may by rules and regulations or other prescribe as necessary or appropriate to assist the Commission in the proper administration of this Act. The Commission may prescribe the manner and form in which such reports shall be made, and require from such persons specific answers to all questions upon which the Commission may need information. The Commission may require that such reports shall include, among other things, full information as to assets and liabilities, capitalization, net investment, and reduction thereof, gross receipts, interest due and paid, depreciation, and other reserves, cost of project and other facilities, cost of maintenance and operation of the project and other facilities, cost of renewals and replacement of the project works and other facilities, depreciation, generation, transmission, distribution, delivery, use, and sale of electric energy. The Commission may require any such person to make adequate provision for currently determining such costs and other facts. Such reports shall be made under oath unless the Commission otherwise specifies."

"Sec. 309. The Commission shall have power to perform any and all acts, and to prescribe, issue, make, amend, and rescind such orders, rules and regulations as it may find necessary or appropriate to carry out the provisions of this Act. Among other things, such rules and regulations may define accounting, technical, and trade terms used in this Act; and may prescribe the form or forms of all statements, declarations, applications, and reports to be filed with the Commission, the information which they shall contain, and the time within which they shall be filed. . . ."

GENERAL PENALTIES

"Sec. 315. (a) Any licensee or public utility which willfully fails, within the time prescribed by the Commission, to comply with any order of the Commission, to file any report required under this Act or any rule or regulation of the Commission thereunder, to submit any information or document required by the Commission in the course of an investigation conducted under this Act, . . . shall forfeit to the United States an amount not exceeding \$1,000 to be fixed by the Commission after notice and opportunity for hearing. . . ."

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GENERAL INFORMATION

01 Name of Respondent Block Island Power Company		02 Year of Report 2014
03 Previous Name and Date if Change N/A		
04 Address of Principal Office at end of Year PO Box 518 Block Island, RI 02807		
05 Name of Respondent David Milner	06 Title of Contact Person Vice President	
07 Address of Contact Person PO Box 518 Block Island, RI 02807		
08 Telephone of Contact Person (401) 466-5851	09 This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	10 Date of Report (Mo, Da, Yr) 05/31/14

ATTESTATION

The undersigned officer certifies that he/she has examined the accompanying report: that to the best of his/her knowledge, information, and belief, all statements of fact contained in the accompanying report are true and the accompanying report is a correct statement of the business and affairs of the above named respondent in respect to each and every matter set forth therein during the period from and including January 1 to and including December 31 of the year of the report.

01 Name David Milner	03 Signature	04 Date of Signed (Mo, Da, Yr)
02 Title Vice President		

Title 18, U.S.C. 1001 makes it a crime for any person to knowingly and willingly to make to any Agency or Department of the United States any false, fictitious or fraudulent statements as to any matter within its jurisdiction.

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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LIST OF SCHEDULES (Electric Utility)

Enter in column (d) the term "none," "Not applicable," or "N/A" as appropriate, where no information or amounts have been reported for certain pages. Omit pages where the responses are "none", not applicable or NA.

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
GENERAL CORPORATE INFORMATION AND FINANCIAL STATEMENTS			
General Information.....	101	Ed. 12-87	✓
Control Over Respondent.....	102	Ed. 12-87	N/A
Corporations Controlled by Respondent Information.....	103	Ed. 12-87	N/A
Officers.....	104	Ed. 12-87	✓
Directors.....	105	Ed. 12-87	✓
Security Holders and Voting Powers.....	106 - 107	Ed. 12-87	✓
Important Changes During the Year.....	108 - 109	Ed. 12-90	✓
Comparative Balance Sheet.....	110 - 113	Ed. 12-89	✓
Statement of Income for the Year.....	114 - 117	Ed. 12-89	✓
Statement of Retained Earnings for the Year.....	118 - 119	Ed. 12-89	✓
Statement of Cash Flows.....	120 - 121	Ed. 12-89	✓
Notes to Financial Statement.....	122 - 123	Ed. 12-89	✓
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Nuclear Fuel Materials.....	202 - 203	Ed. 12-89	N/A
Electric Plant in Service.....	204 - 207	Ed. 12-89	✓
Electric Plant Leased to Others.....	213	Ed. 12-89	N/A
Electric Plant Held for Future Use.....	214	Ed. 12-89	N/A
Construction Work in Progress - Electric.....	216	Ed. 12-89	✓
Construction Overhead - Electric.....	217	Ed. 12-89	N/A
General Description of Construction Overhead Procedure.....	218	Ed. 12-89	N/A
Accumulated Provision for Depreciation of Electric Utility Plant.....	219	Ed. 12-89	✓
Nonutility Property.....	221	Ed. 12-89	✓
Investment in Subsidiary Companies.....	224 - 225	Ed. 12-89	NONE
Materials and Supplies.....	227	Ed. 12-89	✓
Extraordinary Property Losses.....	230	Ed. 12-89	NONE
Unrecovered Plant and Regulatory Study Costs.....	230	Ed. 12-89	NONE
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Other Paid-in Capital.....	253	Ed. 12-89	NONE
Discount on Capital Stock.....	254	Ed. 12-89	NONE
Capital Stock Expense.....	254	Ed. 12-89	NONE
Long-Term Debt.....	256 - 257	Ed. 12-89	✓

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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LIST OF SCHEDULES (Electric Utility) (Continued)

Title of Schedule (a)	Reference Page No. (b)	Date Revised (c)	Remarks (d)
BALANCE SHEET SUPPORTING SCHEDULES (Liabilities and Other Credits) (Continued)			
Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes.....	261	Ed. 12-88	✓
Taxes Accrued, Prepaid and Charged During Year.....	262 - 263	Ed. 12-90	✓
Accumulated Deferred Investment Tax Credit.....	266 - 267	Ed. 12-89	NONE
Other Deferred Credits.....	269	Ed. 12-88	✓
Accumulated Deferred Income Tax - Accelerated Amortization Property.....	272 - 273	Ed. 12-89	NONE
Accumulated Deferred Income Tax - Other Property.....	274 - 275	Ed. 12-89	NONE
Accumulated Deferred Income Tax - Other.....	276 - 277	Ed. 12-88	✓
INCOME ACCOUNT SUPPORTING SCHEDULES			
Electric Operating Revenue.....	300 - 301	Ed. 12-90	✓
Sales of Electricity by Rate Schedule.....	304	Ed. 12-90	✓
Sales for Resale.....	310 - 311	Ed. 12-91	NONE
Electric Operation and maintenance Expense.....	320 - 323	Ed. 12-88	✓
Number of Electric Department Employees.....	323	Ed. 12-88	✓
Purchase Power.....	326 - 327	Rev. 12-90	immaterial
Transmission of Electricity for Others.....	328 - 330	Rev. 12-90	NONE
Transmission of Electricity by Others.....	332	Rev. 12-90	NONE
Miscellaneous General Expenses-Electric.....	335	Ed. 12-87	✓
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Distribution of Salaries and Wages.....	354 - 355	Ed. 12-88	✓
Common Utility Plant and Expense.....	356	Ed. 12-87	N/A
ELECTRIC PLANT STATISTICAL DATA			
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Steam-Electric Generating Plant Statistics (Large Plants).....	402 - 403	Ed. 12-89	N/A
HydroElectric Generating Plant Statistics (Large Plants).....	406 - 407	Ed. 12-89	N/A
Pumped Storage Generating Plant Statistics (Large Plants).....	408 - 409	Ed. 12-88	N/A
Generating Plant Statistics (Small Plants).....	410 - 411	Ed. 12-87	N/A

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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LIST OF SCHEDULES (Electric Utility) (Continued)

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Substations.....	426 - 427	Ed. 12-86	N/A
Electric Distribution Meter and Line Transformers.....	429	Ed. 12-88	N/A
Environmental Protection Facilities.....	430	Ed. 12-88	N/A
Environmental Protection Expenses.....	431	Ed. 12-88	N/A
Footnote Data.....	450	Ed. 12-87	N/A
Stockholders Report Check appropriate box:			
<input type="checkbox"/> Four copies will be submitted.			
<input checked="" type="checkbox"/> No annual report to stockholders is prepared.			

Name of Respondent	This Report is:	Date of Report (Mo, Da, Yr)	Year of Report
Block Island Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	05/31/14	2014

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books are kept, if different from that where the general corporate books are kept.

Dr. Joh Pezzimenti, Treasurer
 B&E Consultig, LLC
 21 Dryden Lane
 Providence, RI 02904

2. Provide the name of the State under the laws which respondent is incorporated, and date of incorporation. If incorporated under special law, give references to such laws. If not incorporated, state that fact and give the type of organization and date organized.

Rhode Island - 1925

3. At any time during the year the property of the respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

N/A

4. State the classes of utility and other services furnished by respondent during the year in each State in which the respondent operated.

Electric Light & Power
 Rhode Island

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

- (1) Yes . . . Enter the date when such independent accountant was initially engaged: _____
 (2) No

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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CONTROL OVER RESPONDENT

1. If any corporate, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organizations. If control was held by a trustee(s), state

name of trustee(s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

N/A

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of the year, give particulars (details) in a footnote.
 2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming and intermediaries involved.

3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.
 4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-k report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.
 2. Direct control is that which is exercised without interposition of an intermediary.
 3. Indirect control is that which is exercised by the interposition of intermediary which exercises direct control.
 4. Joint control is that which neither interest can effectively control of direct action without the consent

of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent of Voting Stock Owned (c)	Footnote Ref. (d)
N/A			

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remunera-

tion of the previous incumbent, and the date the change in incumbency was made.

3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	During the Fiscal Year:		
2			
3	President	Dr Albert Casazza	\$ 80,208
4	General Manager	David Milner	\$ 90,399
5	Secretary & Treasurer	Dr John Pezzmenti	\$ 53,472
6	Vice President	Clifford McGinnis	\$ 53,472
7	President Emeritus & Advisor to President	Jerome Edwards	-----
8	Assistant Secretary	Walter E Edge, Jr.	-----
9			
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Name of Respondent	This Report is:	Date of Report	Year of Report
Block Island Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 05/31/14	2014

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a), abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)
Dr Albert Casazza	PO Box 1232 Redding Center, CT 06875
David Milner	PO Box 518 Block Island, RI 02807
Dr John Pezzmenti	PO Box 38 West Redding, CT 06896
Clifford McGinnis	PO Box 518 Block Island, RI 02807
Jerome Edwards Only till 10/31/13	PO Box 518 Block Island, RI 02807

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondent who at the date of the latest closing of the stock book or compilation of list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were then in order. If any such holder held in trust give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting powers, commencing with the highest. Show in column (a) the titles of office ad directors included in such list of 10 security holders.

whereby such security became vested with voting rights and give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent; if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers or in the determination of corporate action by any method, explain, briefly in a footnote.

4. Furnish particulars (details) concerning any options warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officers, directors, associated company or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants or rights were issued on a prorata basis.

2. If any security other than stock carries voting rights, explain in a supplemental statement the circumstances

1. Give date of the latest closing of the stock book prior to end of year, and state the purpose of such closing:	2. State the total number of votes cast at the latest general meeting prior to the end of year for election of directors of the respondent and number of such votes cast by proxy. Total: By Proxy:	3. Give the date and place of such meeting:
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Line No.	Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
		Number of votes as of (date):			
		Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	7,890	5,865 (a)		
5	TOTAL number of security holders		4		
6	TOTAL votes of security holders listed below		5,865		
7	Dr Albert Casazza		1,955		
8	Dr John Pezzmenti		1,955		
9	Clifford McGinnis		1,955		
10					
11					
12					
13					
14					
15					
16					
17	(a) the difference between total votes and total voting of security holders is due to Treasury Stock				
18					

Name of Respondent		This Report is:		Date of Report	Year of Report
Block Island Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 05/31/14	2014
SECURITY HOLDERS AND VOTING POWERS (Continued)					
Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
19	Dr Albert Casazza	1	1,955	-	-
20	PO Box 1232				
21	Redding Center, CT 06875				
22					
23					
24	Dr John Pezzmenti	1	1,955	-	-
25	PO Box 38				
26	West Redding, CT 06896				
27					
28					
29	Clifford McGinnis	1	1,955	-	-
30	PO Box 518				
31	Block Island, RI 02807				
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34				-	-
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Name of Respondent	This Report is:	Date of Report	Year of Report
Block Island Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 05/31/14	2014

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statement explicit and precise and number them in accordance with the inquiry. Each inquiry should be answered. Enter "none" "not applicable" or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in ad important additions to franchise rights: Describe the actual consideration given therefor and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies Give names of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to commission authorization.

3. Purchase or sale of an operating unit or system. Give a brief description of the property, and the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased and give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made

available to it from purchases, development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contacts, and other parties to any such arrangements etc.

6. Obligations incurred as a result of issuance of securities or assumption of liabilities or guarantees including issuance of short-term debt and commercial paper having a maturity of one year or less. Give reference to FERC or State Commission authorization, as appropriate, and the amount of obligation or guarantee.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year and the results of any such proceedings culminated during the year.

10. Describe briefly any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 106, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest

11. (Reserved)

10. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instructions 1 to 11 above, such notes may be attached to this page.

See notes to financial statements (page 122) (audited financials)

THESE WILL BE PROVIDED IN A SEPARATE FILING

Item 1 N/A

Item 2 None

Item 3 None

Item 4 None

Item 5 None

Item 6 None

Item 7 None

Item 8 None

Item 9 None

Item 10 None

Item 11 ---

Item 12 N/A

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
IMPORTANT CHANGES DURING THE YEAR (Continued)			
See Page 108.			

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	200-201	8,528,792	9,140,169
3	Construction Work in Progress (107)	200-201		
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		8,528,792	9,140,169
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	200-201	(5,351,107)	(5,665,508)
6	Net Utility Plant (Enter Total of line 4 less 5)	----	3,177,685	3,474,661
7	Nuclear Fuel (120.1-120.4, 120.6)	202-203		
8	(Less) Accum. Prov. for Amort. of Nucl. Fuel Assemblies (120.5)	202-203		
9	Net Nuclear Fuel (Enter Total of line 7 less 8)	----		
10	Net Utility Plant (Enter Total of lines 6 and 9)	----	3,177,685	3,474,661
11	Utility Plant Adjustments (116)	122		
12	Gas Stored Underground - Noncurrent (117)	-----		
13	OTHER PROPERTY AND INVESTMENTS			
14	Nonutility Property (121)	221	274,355	274,355
15	(Less) Accum. Prov. for Depr. and Amort. (122)	----	(231,255)	(249,117)
16	Investments in Associated Companies (123)	-----		
17	Investment in Subsidiary Companies (123.1)	224-225		
18	(For Cost of Account 123.1, See Footnote Page 224, line 42)	-----		
19	Noncurrent Portion of Allowances	228-229		
20	Other Investments (124)			
21	Special Funds (125-128)	----		
22	TOTAL Other Property and Investments (Total of lines 14-17, 19-21)		43,101	25,238
23	CURRENT AND ACCRUED ASSETS			
24	Cash (131)	121	734,957	618,710
25	Special Deposits (132-134)	-----	-	
26	Working Fund (135)	-----	-	
27	Temporary Cash Investments (136)	-----	-	
28	Notes Receivable (141)		-	
29	Customer Accounts Receivable (142)	-----	491,892	493,684
30	Other Accounts Receivable (143)	-----	92,606	82,833
31	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-----	-	
32	Notes Receivable from Associated Companies (145)	-----	-	
33	Accounts Receivable from Assoc. Companies (146)	-----	-	
34	Fuel Stock (151)	227	157,035	143,255
35	Fuel Stock Expenses Undistributed (152)	227	-	
36	Residuals (Elec) and Extracted Products (153)	227	-	
37	Plant Materials and Operating Supplies (154)	227	56,828	40,151
38	Merchandise (155)	227	-	
39	Other Materials and Supplies (156)	227	-	
40	Nuclear Materials Held for Sale (157)	202-203/227	-	
41	Allowances (158.1 and 158.2)	228-229	-	
42	(Less) Noncurrent Portion of Allowances	-----	-	
43	Stores Expense Undistributed (163)	227	-	
44	Gas Stored Underground - Current (164.1)	-----	-	
45	Liquefied Natural Gas Stored and Held for Processing (164.2-164.3)	-----	-	
46	Prepayments (165)	-----	27,190	29,113
47	Advances for Gas (166-167)	-----	-	
48	Interest and Dividends Receivable (171)	-----	-	
49	Rents Receivable (172)	-----	-	
50	Accrued Utility Revenues (173)	-----	-	
51	Miscellaneous Current and Accrued Assets (174)		9,928	9,457
52	TOTAL Current and Accrued Assets (Enter Total of lines 24 thru 51)		1,570,435	1,417,203

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
53	DEFERRED DEBITS			
54	Unamortized Debt Expenses (181)	----		
55	Extraordinary Property Losses (182.1)	230		
56	Unrecovered Plant and Regulatory Study Costs (182.2)	230	-	
57	Other Regulatory Assets (182.3)	-----	120,715	(9,144)
58	Prelim. Survey and Investigation Charges (Electric) (183)	----		
59	Prelim. Sur. and Invest. Charges (Gas) (183.1, 183.2)	----		
60	Clearing Accounts (184)	----		
61	Temporary Facilities (185)	----		
62	Miscellaneous Deferred Debits (186)	233		
63	Def. Losses from Disposition of Utility Plt. (187)	-----		
64	Research, Devel. and Demonstration Expend. (188)	352-353		
65	Unamortized Loss on Reacquired Debt (189)	----		
66	Accumulated Deferred Income Taxes (190)	234		
67	Unrecovered Purchased Gas Costs (191)	-----		
68	TOTAL Deferred Debits (Enter Total of lines 54 thru 67)		120,715	(9,144)
69	TOTAL Assets and Other Debits (Enter Total of lines 10,11,12, 22, 52 and 68)		4,911,935	4,907,958

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock Issued (201)	250-251	200,000	200,000
3	Preferred Stock Issued (204)	250-251	-	-
4	Capital Stock Subscribed (202, 205)	252	-	-
5	Stock Liability for Conversion (203, 206)	252	-	-
6	Premium on Capital Stock (207)	252	13,000	13,000
7	Other Paid-In Capital (208-211)	252	-	-
8	Installments Received on Capital Stock (212)	252	-	-
9	(Less) Discount on Capital Stock (213)	254	-	-
10	(Less) Capital Stock Expense (214)	254	-	-
11	Retained Earnings (215, 215.1, 216)	118-119	893,950	1,004,340
12	Unappropriated Undistributed Subsidiary Earnings (216.1)	118-119	-	-
13	(Less) Required Capital Stock (217)	250-251	(21,485)	(121,485)
14	TOTAL Proprietary Capital (Enter Total of lines 2 thru 13)	----	1,085,465	1,095,855
15	LONG-TERM DEBT			
16	Bonds (221)	256-257	2,701,862	2,519,558
17	(Less) Required Bonds (222)	256-257	-	-
18	Advances from Associated Companies (223)	256-257	-	-
19	Other Long-Term Debt (224)	256-257	-	-
20	Unamortized Premium on Long-Term Debt (225)	----	-	-
21	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	----	-	-
22	TOTAL Long-Term Debt (Enter Total of lines 16 thru 21)	----	2,701,862	2,519,558
23	OTHER NONCURRENT LIABILITIES			
24	Obligations Under Capital Leases - Noncurrent (227)	----	-	-
25	Accumulated Provision for Property Insurance (228.1)	----	-	-
26	Accumulated Provision for Injuries and Damages (228.2)	----	-	-
27	Accumulated Provision for Pensions and Benefits (228.3)	----	197,249	170,351
28	Accumulated Miscellaneous Operating Provisions (228.4)	----	(76,535)	(179,495)
29	Accumulated Provision for Rate Refunds (229)	----	-	-
30	TOTAL OTHER Noncurrent Liabilities (Enter Total of lines 24 thru 29)	----	120,715	(9,144)
31	CURRENT AND ACCRUED LIABILITIES			
32	Notes Payable (231)	----	-	-
33	Accounts Payable (232)	----	429,351	748,149
34	Notes Payable to Associated Companies (233)	----	-	-
35	Accounts Payable to Associated Companies (234)	----	-	-
36	Customer Deposits (235)	----	53,946	56,098
37	Taxes Accrued (236)	262-263	17,507	16,916
38	Interest Accrued (237)	----	-	-
39	Dividends Declared (238)	----	-	-
40	Matured Long-Term Debt (239)	256-257	182,413	179,543
41	Matured Interest (240)	----	-	-
42	Tax Collections Payable (241)	----	-	-
43	Miscellaneous Current and Accrued Liabilities (242)	----	65,553	56,419
44	Obligations Under Capital Leases-Current (243)	----	-	-
45	TOTAL Current & Accrued Liabilities (Enter Total of lines 32 thru 44)	----	748,770	1,057,126

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS) (Continued)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
46	DEFERRED CREDITS			
47	Customer Advances for Construction (252)			
48	Accumulated Deferred Investment Tax Credits (255)	266-267		
49	Deferred Gains from Disposition of Utility Plant (256)			
50	Other Deferred Credits (253)	269	199,667	198,725
51	Other Regulatory Liabilities (254)	-----	(19,572)	(21,849)
52	Unamortized Gain on Reaquired Debt (257)	-----		
53	Accumulated Deferred Income Taxes (281-283)	276-277	75,028	67,687
54	TOTAL Deferred Credits (Enter Total of lines 47 thru 53)		255,124	244,563
55				
56				
57				
58				
59				
60				
61				
62				
63				
64				
65				
66				
67				
68	TOTAL Liabilities and Other Credits (Enter Total of lines 14,22,30, 45 and 54)		4,911,935	4,907,958

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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STATEMENT OF INCOME FOR THE YEAR

1. Report amounts for accounts 412 and 413. Revenue and Expenses from Utility Plant to Others, in another utility column (l, k, m, o) in a similar manner to a utility department. Spread the amount(s) over lines 02 thru 24 as appropriate. Include these amounts in columns (c) and (d) totals.

2. Report amounts in account 414. Other Utility Operating Income, in the same manner as accounts 412 and 413 above.

3. Report data for lines 7, 9, and 10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.

4. Use page 122 for important notes regarding the statement of income or any account thereof.

5. Give concise explanations concerning unsettled rate proceedings where a contingency exists such that refunds of material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.

6. Give concise explanations concerning significant amount of any refunds made or received during the year.

Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	300-301	5,652,072	5,663,020
3	Operating Expenses			
4	Operation Expenses (401)	320-323	4,513,813	4,537,124
5	Maintenance Expenses (402)	320-323	433,546	577,868
6	Depreciation Expense (403)	336-337	332,263	304,177
7	Amort. & Depl. of Utility Plant (404-405)	336-338	-	-
8	Amort. of Utility Plant Acq. Adj. (406)	336-339	-	-
9	Amort. Property Losses, Unrecovered Plant and Regulatory Study Costs (407)		-	-
10	Amort. of Conversion Expenses (407)		-	-
11	Regulatory Debits (407.3)		-	-
12	(Less) Regulatory Credits (407.4)		-	-
13	Taxes Other Than Income Taxes (408.1)	262-263	308,152	298,527
14	Income Taxes - Federal (409.1)	262-263		-
15	- Other (409.1)	262-263		-
16	Provision for Deferred Income Taxes (410.1)	234, 272-277		-
17	(Less) Provision for Deferred Income Taxes-Cr. (411.1)	234, 272-277		-
18	Investment Tax Credit Adj. - Net (411.4)	266		-
19	(Less) Gains from Disp. of Utility Plant (411.6)			-
20	Losses from Disp. of Utility Plant (411.7)			-
21	(Less) Gains from Disposition of Allowances (411.8)			-
22	Losses from Disposition of Allowances (411.9)			-
23	TOTAL Utility Operating Expenses (Enter Total of lines 4 thru 22)		5,587,774	5,717,695
24	Net Utility Operating Income (Enter Total of line 2 less 23) (Carry forward to page 117 line 25)		64,299	(54,675)

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
STATEMENT OF INCOME FOR THE YEAR (Continued)			

resulting from settlement of any proceeding affecting revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this statement of income, such notes may be attached at page 122.

8. Enter on page 122 a concise explanation of only those changes in accounting methods made during the year which

had an effect on net income, including the basis of allocation and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 23, and report the information in the blank space on page 122 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
5,652,072	5,663,020					2
						3
4,513,813	4,537,124					4
433,546	577,868					5
332,263	304,177					6
-	-					7
-	-					8
						9
-	-					10
-	-					11
-	-					12
308,152	298,527					13
-	-					14
-	-					15
-	-					16
-	-					17
-	-					18
-	-					19
-	-					20
-	-					21
-	-					22
5,587,774	5,717,695					23
64,299	(54,675)					24

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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STATEMENT OF INCOME FOR THE YEAR (Continued)

OTHER UTILITY		OTHER UTILITY		OTHER UTILITY		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
						2
						3
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Name of Respondent		This Report is:		Date of Report	Year of Report
Block Island Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		(Mo, Da, Yr) 05/31/14	2014
STATEMENT OF INCOME FOR THE YEAR (Continued)					
Line No.	Account (a)	Ref. Page No. (b)	TOTAL		
			Current Year (c)	Previous Year (d)	
25	Net Utility Operating Income (Carried forward from page 114)		64,299	(54,675)	
26	Other Income and Deductions				
27	Other Income				
28	Nonutility Operating Income				
29	Revenues From Merchandising, Jobbing and Contract Work (415)		-	-	
30	(Less) Costs and Exp. of Merchandising, Job. & Contract Work (416)		-	-	
31	Revenues From Nonutility Operations (417)		-	-	
32	(Less) Expenses of Nonutility Operations (417.1)		(56)	-	
33	Nonoperating Rental Income (418)		201,676	176,735	
34	Equity in Earnings of Subsidiary Companies (418.1)	119	-	-	
35	Interest and Dividend Income (419)		543	596	
36	Allowance for Other Funds Used During Construction (419.1)		-	-	
37	Miscellaneous Nonoperating Income (421)		28,730	23,223	
38	Gain on Disposition of Property (421.1)		-	-	
39	TOTAL Other Income (Enter Total of lines 29 thru 38)		230,893	200,554	
40	Other Income Deductions				
41	Loss on Disposition of Property (421.2)		-	-	
42	Miscellaneous Amortization (425)	340	-	-	
43	Miscellaneous Income Deductions (426.1-426.5)	340	-	-	
44	TOTAL Other Income Deductions (Total of lines 41 thru 43)		-	-	
45	Taxes Applic. to Other Income and Deductions				
46	Taxes Other Than Income Taxes (408.2)	262-263	-	-	
47	Income Taxes-Federal (409.2)	262-263	-	-	
48	Income Taxes-Other (409.2)	262-263	16,197	538	
49	Provision for Deferred Inc. Taxes (410.2)	234, 272-277	-	-	
50	(Less) Provision for Deferred Income Taxes-Cr. (411.2)	234, 272-277	-	-	
51	Investment Tax Credit Adj.-Net (411.5)		-	-	
52	(Less) Investment Tax Credits (420)		-	-	
53	TOTAL Taxes on Other Income and Deduct. (Total of 46 thru 52)		16,197	538	
54	Net Other Income and Deductions (Enter Total lines 39, 44, 53)		214,696	200,016	
55	Interest Charges				
56	Interest on Long-Term Debt (427)		168,605	150,287	
57	Amort. of Debt Disc. and Expense (428)				
58	Amortization of Loss on Reacquired Debt (428.1)				
59	(Less) Amort. of Premium on Debt-Credit (429)				
60	(Less) Amortization of Gain on Reacquired Debt-Credit (429.1)				
61	Interest on Debt to Assoc. Companies (430)	340			
62	Other Interest Expense (431)	340			
63	(Less) Allowance for Borrowed Funds Used During Construction-Cr. (432)				
64	Net Interest Charges (Enter Total of lines 56 thru 63)		168,605	150,287	
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		110,390	(4,946)	
66	Extraordinary Items				
67	Extraordinary Income (434)				
68	(Less) Extraordinary Deductions (435)				
69	Net Extraordinary Items (Enter Total of line 67 less line 68)		-	-	
70	Income Taxes-Federal and Other (409.3)	262-263			
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)		-	-	
72	Net Income (Enter Total of lines 65 and 71)		110,390	(4,946)	

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR

- | | |
|--|--|
| <p>1. Report all changes in appropriated retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount of each reservation or appropriation of retained earnings.</p> <p>4. List first account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items in that order.</p> | <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the State and Federal income tax effect of items shown in account 439. Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservation or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement, attach them at page 122.</p> |
|--|--|

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance-Beginning of Year		893,950
2	Changes (Identify by prescribed retained earnings account)		
3	Adjustments to Retained Earnings (Account 439)		
4	Credit: rounding		-
5	Credit:		-
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credits to Retained Earnings (Acct. 439)		-
10	Debit: Rounding		-
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Acct. 439)		-
16	Balance Transferred from Income (Account 433 less Account 418.1)		110,390
17	Appropriations of Retained Earnings (Acct. 436)		
18			
19			
20			
21			
22	TOTAL Appropriations of Retained Earnings (Acct. 436)		-
23	Dividends Declared-Preferred Stock (Account 437)		
24			
25			
26			
27			
28			
29	TOTAL Dividends Declared-Preferred Stock (Acct. 437)		-
30	Dividends Declared-Common Stock (Account 438)		
31			-
32			
33			
34			
35			
36	TOTAL Dividends Declared-Common Stock (Acct. 438)		-
37	Transfers from Acct 216.1, Unapprop. Undistrib. Subsidiary Earnings		-
38	Balance - End of Year (Total 1,9,15,16,22,29,36,37)		1,004,340

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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STATEMENT OF RETAINED EARNINGS FOR THE YEAR (Continued)

Line No.	Item (a)	Amount (b)
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	
	APPROPRIATED RETAINED EARNINGS-AMORTIZATION RESERVE, FEDERAL (Account 215.1)	
	State below the total amount set aside through appropriation of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Approp. Retained Earnings-Amort. Reserve, Federal (Acct. 215.1)	
47	TOTAL Approp. Retained Earnings (Accounts 215, 215.1) (Enter Total of lines 45 and 46)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216) (Enter Total of lines 38 and 47)	1,004,340
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (ACCOUNT 216.1)	
49	Balance-Beginning of Year (Debit or Credit)	
50	Equity in Earnings for Year (Credit) (Account 418.1)	
51	(Less) Dividends Received (Debit)	
52	Other Changes (Explain)	
53	Balance-End of Year (Total lines 49 thru 52)	

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondents annual stockholders report are applicable to this statement, such notes should be attached to page 122. Information about noncash investing and financing activities should be provided on page 122. Provide also on page 122 a reconciliation between "Cash and Cash Equivalents at End of Year" with related amounts on the balance sheet.
2. Under "Other" specify significant amounts and group others.
3. Operating Activities - Other: Include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 122 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amount (b)
1	Net Cash Flow from Operating Activities:	
2	Net Income (Line 68(c) on page 117)	110,390
3	Noncash Charges (Credits) to Income:	
4	Depreciation and Depletion	332,263
5	Amortization of (Specify)	
6		
7		
8	Deferred Income Taxes (Net)	8,856
9	Investment Tax Credit Adjustment (Net)	-
10	Net (Increase) Decrease in Receivables	7,980
11	Net (Increase) Decrease in Inventory	30,456
12	Net (Increase) Decrease in Allowances Inventory	
13	Net Increase (Decrease) in Payables and Accrued Expenses	(9,721)
14	Net (Increase) Decrease in Other Regulatory Assets	129,859
15	Net Increase (Decrease) in Other Regulatory Liabilities	(129,859)
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other: (Increase) in prepaid expenses	(1,923)
19	Increase in Accounts Payable	316,517
20	(Decrease) in Deferred Revenue	(16,667)
21	Increase in Customer Deposits	2,152
22	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 thru 21)	780,303
23		
24	Cash Flows from Investment Activities:	
25	Construction and Acquisition of Plant (including land):	
26	Gross Additions to Utility Plant (less nuclear fuel)	(611,376)
27	Gross Additions to Nuclear Fuel	
28	Gross Additions to Common Utility Plant	
29	Gross Additions to Nonutility Plant	
30	(Less) Allowance for Other Funds Used During Construction	
31	Other: disposal of utility plant assets	
32	proceeds of sale of utility plant assets	
33		
34	Cash Outflows for Plant (Total of lines 26 thru 33)	(611,376)
35		
36	Acquisition of Other Noncurrent Assets (d)	
37	Proceeds from Disposal of Noncurrent Assets (d)	
38		
39	Investments in and Advances to Assoc. and Subsidiary Companies	
40	Contributions and Advances from Assoc. and Subsidiary Companies	
41	Disposition of Investments in (and Advances to)	
42	Associated and Subsidiary Companies	
43		
44	Purchase of Investment Securities (a)	
45	Proceeds from Sales of Investment Securities (a)	

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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STATEMENT OF CASH FLOWS

4. Investing Activities
Include at Other (line 31) net cash outflow to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 122.
Do not include on this statement the dollar amount of leases capitalized per USofA General Instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 122.

5. Codes used:
(a) Net proceeds or payments
(b) Bonds, debentures and other long-term debt.
(c) Include commercial paper
(d) Identify separately such items as investments, fixed assets, intangibles, etc.

6. Enter on page 122 clarifications and explanations

Line No.	Description (See Instruction No. 5 for Explanation of Codes) (a)	Amount (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in Allowances Held for Speculation	
52	Net Increase (Decrease) in Payables and Accrued Expenses	
53	Other	
54		
55		
56	Net Cash Provided by (Used in) Investing Activities	
57	(Total of lines 34 thru 55)	(611,376)
58		
59	Cash Flows from Financing Activities:	
60	Proceeds from Issuance of:	
61	Long-Term Debt (b)	-
62	Preferred Stock	
63	Common Stock	
64	Other: line of credit	-
65		
66	Net Increase in Short-Term Debt (c)	-
67	Other:	
68		
69		
70	Cash Provided by Outside Sources (Total of lines 61 thru 69)	-
71		
72	Payments for Retirement of:	
73	Long-term Debt (b)	(185,174)
74	Preferred Stock	-
75	Common Stock	(100,000)
76	Other: line of credit	-
77		
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	-
81	Dividends on Common Stock	-
82	Net Cash Provided by (Used in) Financing Activities	
83	(Total of lines 70 thru 81)	(285,174)
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	
86	(Total of lines 22, 57 and 83)	(116,247)
87		
88	Cash and Cash Equivalents at Beginning of Year (Page 110, Column (d) : Line 24 +25)	734,957
89		
90	Cash and Cash Equivalents at End of Year (Page 110, Column (c) ; Line 24 +25)	618,710

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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NOTES TO FINANCIAL STATEMENTS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Cash Flows, or any account therefor. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at the end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessments of additional income taxes of material amount or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, *Utility Plant Adjustments* explain the origin of such amount, debits and credits during the year, and

plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, *Unamortized Loss on Reacquired Debt*, and 257, *Unamortized Gain on Reacquired Debt*, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 114-121, such notes may be attached hereto.

See Attached.

Name of Respondent	This Report is:	Date of Report	Year of Report
Block Island Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 05/31/14	2014

NOTES TO FINANCIAL STATEMENTS (Continued)

See Page 122.

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	Plant in Service (Classified)	9,140,169	9,140,169
4	Property Under Capital Leases		
5	Plant Purchased or Sold		
6	Completed Construction not Classified		
7	Experimental Plant Unclassified		
8	Total (Enter Total of lines 3 thru 7)	9,140,169	9,140,169
9	Leased to Others		
10	Held for Future Use		
11	Construction Work in Progress	-	-
12	Acquisition Adjustments		
13	Total Utility Plant (Enter Total of lines 8 thru 12)	9,140,169	9,140,169
14	Accum Prov for Depr, Amort, & Depl	(5,665,508)	(5,665,508)
15	Net Utility Plant (Enter Total of line 13 less 14)	3,474,661	3,474,661
16	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
17	In Service:		
18	Depreciation	(5,665,508)	(5,665,508)
19	Amort & Depl of Producing Nat Gas Land/Land Right		
20	Amort of Underground Storage Land/Land Rights		
21	Amort of Other Utility Plant		
22	Total In Service (Enter Total of lines 18 thru 21)	(5,665,508)	(5,665,508)
23	Leased to Others		
24	Depreciation	-	-
25	Amortization and Depletion		
26	Total Leased to Others (Enter Total of lines 24 and 25)	-	-
27	Held for Future Use		
28	Depreciation	-	-
29	Amortization		
30	Total Held for Future Use (Enter Total of lines 28 and 29)	-	-
31	Abandonment of Leases (Natural Gas)	-	-
32	Amort of Plant Acquisition Adj	-	-
33	Total Accumulated Provisions (Should agree with line 14 above) (Enter Total of lines 22, 26, 30, 31 and 32)	(5,665,508)	(5,665,508)

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Gas (d)	Other (Specify) (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
					4
					5
					6
					7
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					9
					10
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					30
					31
					32
					33

Name of Respondent		This Report is:	Date of Report	Year of Report
Block Island Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 05/31/14	2014
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103 and 106)				
<p>1. Report below the original cost of electric plant in service according to the prescribed accounts.</p> <p>2. In addition to Account 101, <i>Electric Plant in Service (Classified)</i>, this page and the next include Account 102 <i>Electric Plant Purchased or Sold</i>; Account 103, <i>Experimental Electric Plant Unclassified</i>; and Account 106, <i>Completed Construction Not Classified - Electric</i>.</p> <p>3. Include in column (c) or (d), as appropriate, corrections of additions and retirements for the current or preceding year.</p> <p>4. Enclose in parentheses credit adjustments of plant accounts to indicate the negative effect of such accounts.</p> <p>5. Classify Account 106 according to prescribed accounts, on an estimated basis if necessary, and include the</p>		<p>entries in column (c). Also to be included in column (c) are entries for reversals of tentative distributions of prior year reported in column (b). Likewise, if the respondent has a significant amount of plant retirements which have not been classified to primary accounts at the end of the year, include in column (d) a tentative distribution of such retirements, on an estimated basis, with appropriate contra entry to the account for accumulated depreciation provision. Include also in column (d) reversals of tentative distributions of prior year of unclassified retirements. Show in a footnote the account distributions of these tentative classifications in column (c) and (d), including the</p>		
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (b)	
1	1. INTANGIBLE PLANT			
2	(301) Organization			
3	(302) Franchises and Consents			
4	(303) Miscellaneous Intangible Plant			
5	TOTAL Intangible Plant (Enter Total of lines 2, 3, and 4)	-	-	
6	2. PRODUCTION PLANT			
7	A. Steam Production Plant			
8	(310) Land and Land Rights			
9	(311) Structures and Improvements			
10	(312) Boiler Plant Equipment			
11	(313) Engines and Engine-Driven Generators			
12	(314) Turbogenerator Units			
13	(315) Accessory Electric Equipment			
14	(316) Misc. Power Plant Equipment			
15	TOTAL Steam Production Plant (Enter Total of lines 8 thru 14)	-	-	
16	B. Nuclear Production Plant			
17	(320) Land and Land Rights			
18	(321) Structures and Improvements			
19	(322) Reactor Plant Equipment			
20	(323) Turbogenerator Units			
21	(324) Accessory Electric Equipment			
22	(325) Misc. Power Plant Equipment			
23	TOTAL Nuclear Production Plant (Enter Total of lines 17 thru 22)	-	-	
24	C. Hydraulic Production Plant			
25	(330) Land and Land Rights			
26	(331) Structures and improvements			
27	(332) Reservoirs, Dams, and Waterways			
28	(333) Water Wheels, Turbines, and Generators			
29	(334) Accessory Electric Equipment			
30	(335) Misc. Power PLant Equipment			
31	(336) Roads, Railroads, and Bridges			
32	TOTAL Hydraulic Production Plant (Enter Total of lines 25 thru 31)	-	-	
33	D. Other Production Plant			
34	(340) Land and Land Rights	76,636		
35	(341) Structures and Improvements	214,826		
36	(342) Fuel Holders, Products, and Accessories	416,773		
37	(343) Prime Movers	3,779,385	566,857	
38	(344) Generators	-		
39	(345) Accessory Electric Equipment	87,252		

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)				
<p>reversals of the prior years tentative account distributions of these amounts. Careful observance of the above instructions and the texts of Account 101 and 106 will avoid serious omissions of the reported amount of respondent's plant actually in service at end of year.</p> <p>6. Show in column (f) reclassifications or transfers within utility plant accounts. Include also in column (f) the additions or reductions of primary account classifications arising from distribution of amounts initially recorded in Account 102. In showing the clearance of Account 102, include in column (e) the amounts with respect to accumulated provision for depreciation, acquisition adjustments, etc., and show in col-</p>		<p>umn (f) only the offset to the debits or credits distributed in column (f) to primary account classifications.</p> <p>7. For Account 399, state the nature and use of plant included in this account and if substantial in amount submit a supplementary statement showing subaccount classification of such plant conforming to the requirements of these pages.</p> <p>8. For each amount comprising the reported balance and changes in Account 102, state the property purchased or sold, name of vendor or purchaser, and date of transaction. If proposed journal entries have been filed with the Commission as required by the Uniform System of Accounts, give also date of such filing.</p>		
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
				1
			- (301)	2
			- (302)	3
			- (303)	4
			-	5
				6
				7
			- (310)	8
			- (311)	9
			- (312)	10
			- (313)	11
			- (314)	12
			- (315)	13
			- (316)	14
			-	15
				16
			- (320)	17
			- (321)	18
			- (322)	19
			- (323)	20
			- (324)	21
			- (325)	22
			-	23
				24
			- (330)	25
			- (331)	26
			- (332)	27
			- (333)	28
			- (334)	29
			- (335)	30
			- (336)	31
			-	32
				33
			76,636 (340)	34
			214,826 (341)	35
			416,773 (342)	36
			4,346,242 (343)	37
			- (344)	38
			87,252 (345)	39

Name of Respondent		This Report is:	Date of Report	Year of Report
Block Island Power Company		(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 05/31/14	2014
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)				
Line No.	Account (a)	Balance at Beginning of Year (b)	Additions (b)	
40	(346) Misc. Power Plant Equipment	-	-	
41	TOTAL Other Prod. Plant (Enter Total of lines 34 thru 40)	4,574,872	566,857	
42	TOTAL Prod. Plant (Enter Total of lines 15, 23, 32, and 41)	4,574,872	566,857	
43	3. TRANSMISSION PLANT			
44	(350) Land and Land Rights			
45	(352) Structures and Improvements			
46	(353) Station Equipment			
47	(354) Towers and Fixtures			
48	(355) Poles and Fixtures			
49	(356) Overhead Conductors and Devices			
50	(357) Underground Conduit			
51	(358) Underground Conductors and Devices			
52	(359) Roads and Trails			
53	TOTAL Transmission Plant (Enter Total of lines 44 thru 52)	-	-	
54	4. DISTRIBUTION PLANT			
55	(360) Land and Land Rights	232		
56	(361) Structures and Improvements	1,477,415	814	
57	(362) Station Equipment	-		
58	(363) Storage Battery Equipment	-		
59	(364) Poles, Towers, and Fixtures	324,706	6,791	
60	(365) Overhead Conductors and Devices	72,658	8,188	
61	(366) Underground Conduit	519,913	620	
62	(367) Underground Conductors and Devices	29,251	341	
63	(368) Line Transformers	344,650	20,608	
64	(369) Services	-		
65	(370) Meters	203,725	1,660	
66	(371) Installations on Customer Premises	-		
67	(372) Leased Property on Customer Premises	-		
68	(373) Street Lighting and Signal Systems	16,292	-	
69	TOTAL Distribution Plant (Enter Total of lines 55 thru 68)	2,988,842	39,022	
70	5. GENERAL PLANT			
71	(389) Land and Land Rights	2,852		
72	(390) Structures and Improvements	292,463	-	
73	(391) Office Furniture and Equipment	89,011	-	
74	(392) Transportation Equipment	546,337	5,498	
75	(393) Stores Equipment	-		
76	(394) Tools, Shop and Garage Equipment	25,431		
77	(395) Laboratory Equipment	-		
78	(396) Power Operated Equipment	-		
79	(397) Communication Equipment	8,985	-	
80	(398) Miscellaneous Equipment	-		
81	SUBTOTAL (Enter Total of lines 71 thru 80)	965,078	5,498	
82	(399) Other Tangible Property			
83	TOTAL General Plant (Enter Total of lines 81 and 82)	965,078	5,498	
84	TOTAL (Accounts 101 and 106)	8,528,792	611,377	
85	(102) Electric Plant Purchased (See Instr. 8)			
86	(Less) (102) Electric Plant Sold (See Instr. 8)			
87	(103) Experimental Plant Unclassified			
88	TOTAL Electric Plant in Service (Enter Total of lines 84 thru 87)	8,528,792	611,377	

Name of Respondent	This Report is:	Date of Report	Year of Report	
Block Island Power Company	(1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	(Mo, Da, Yr) 05/31/14	2014	
ELECTRIC PLANT IN SERVICE (Accounts 101, 102, 103 and 106) (Continued)				
Retirements (d)	Adjustments (e)	Transfers (f)	Balance at End of Year (g)	Line No.
			- (346)	40
-			5,141,729	41
-			5,141,729	42
				43
			- (350)	44
			- (352)	45
			- (353)	46
			- (354)	47
			- (355)	48
			- (356)	49
			- (357)	50
			- (358)	51
			- (359)	52
-	-	-	-	53
				54
			232 (360)	55
			1,478,229 (361)	56
			- (362)	57
			- (363)	58
			331,497 (364)	59
			80,847 (365)	60
			520,533 (366)	61
			29,592 (367)	62
			365,258 (368)	63
			- (369)	64
			205,385 (370)	65
			- (371)	66
			- (372)	67
			16,292 (373)	68
-	-	-	3,027,864	69
				70
			2,852 (389)	71
			292,463 (390)	72
			89,011 (391)	73
			551,835 (392)	74
			- (393)	75
			25,431 (394)	76
			- (395)	77
			- (396)	78
			8,985 (397)	79
			- (398)	80
-	-	-	970,576	81
			- (399)	82
-	-	-	970,576	83
-	-	-	9,140,169	84
			- (102)	85
			-	86
			- (103)	87
-	-	-	9,140,169	88

Name of Respondent Block Island Power Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
CONSTRUCTION WORK IN PROGRESS -- ELECTRIC (Account 107)				
<p>1. Report below descriptions and balances at end of year of projects in process of construction (107).</p> <p>2. Show items relating to "research, development, and demonstration" project last, under a caption Research, Development, and Demonstration (see account 107 of the Uniform System of Accounts).</p> <p>3. Minor projects (5% of the balance End of Year for Account 107 or \$100,000, whichever is less) may be grouped.</p>				
Line No.	Description of Project (a)			Construction Work in Progress --Electric (Account 107) (b)
1	None			
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42				
43	TOTAL			

Name of Respondent Block Island Power Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
CONSTRUCTION OVERHEAD -- ELECTRIC				
<p>1. List in Column (a) the kinds of overhead according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.</p> <p>2. On page 216 furnish information concerning construction overheads.</p> <p>3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page</p>		<p>218 the accounting procedures employed and the amounts of engineering, supervision and administrative costs, etc which are directly charged to construction.</p> <p>4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction etc which are first assigned to a blanket work order and then prorated to construction jobs.</p>		
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)		
1	None			
2				
3				
4				
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42	TOTAL			

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain (a) the nature and extent of work, etc, the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

2. Show below the computation of allowance for funds used during construction rates in accordance with the provisions of Electric Plant Instructions 3 (17) of the U.S. of A.

3. Where a net-of-tax rate for borrowed funds is used, show the appropriate tax effect adjustment to the computations below in a manner that clearly indicates the amount of reduction in the gross rate for tax effects.

None

COMPUTATION OF ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION RATES

For line 1(5), Column (d) below, enter the rate granted in the last rate proceeding. If such is not available, use the average rate earned during the proceeding three years.

1. Components of Formula (Derived from actual book balances and actual cost rates):

Line No.	Title (a)	Amount (b)	Capitalization Ratio (Percent) (c)	Cost Rate Percentage (d)
1	Average Short-term Debt	S		
2	Short-Term Interest			s
3	Long-Term Debt	D		d
4	Preferred Stock	P		p
5	Common Equity	C		c
6	Total Capitalization		100%	
7	Average Construction Work in Progress Balance	W		

2. Gross Rate for Borrowed Funds $s(S/W) + d(D/D+P+C)(1 - S/W)$

3. Rate for Other Funds $[1 - S/W] [p(P/D+P+C) + c(C/D+P+C)]$

4. Weighted Average Rate Actually Used for the Year

a. Rate for Borrowed Funds -----

a. Rate for Other Funds -----

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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ACCUMULATED PROVISION FOR DEPRECIATION OF ELECTRIC UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.

2. Explain in a footnote any differences between the amount for book cost of plant retired, line 11, column (c) and that reported for electric plant in service, pages 204-207, column (d) excluding retirements of non-depreciable property.

3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.

4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Name (Title) and Address of Security Holder (a)	Total (c + d + e) (b)	Electric plant in Service (c)	Electric plant Held for Future Use (d)	Electric Plant Leased to Others (e)
1	Balance Beginning of Year	5,351,107	5,351,107	-	-
2	Depreciation Provision for Year Changed to				
3	(403) Depreciation Expense	314,401	314,401	-	
4	(413) Exp. of Elec Plt Leased to other	-			
5	Transportation expense - clearing	-			
6	Other clearing Accounts	-			
7	Other Accounts (specify):	-			
8		-			
9	TOTAL Deprec. Prov. For Year (Enter Total of lines 3 thru 8)	314,401	314,401	-	-
10	Net Charges for Plant Retired				
11	Book Cost of plant Retired	-			
12	Cost of Removal	-			
13	Salvage (Credit)	-			
14	TOTAL Net Chrgs For Plant Ret (Enter Total of lines 11 thru 13)	-	-	-	-
15	Other Debit or Cr Items (describ)	-			
16		-			
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, & 16)	5,665,508	5,665,508	-	-

Section B. Balances at End of Year According to Functional Classifications

18	Steam Production				
19	Nuclear Production				
20	Hydraulic Production - Conventional				
21	Hydraulic Production - Pumped Storage				
22	Other Production				
23	Transmission				
24	Distribution				
25	General				
26	TOTAL (Enter Total of lines 18 thru 25)				

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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NONUTILITY PLANT (Account 121)

1. Give a brief description and state the location of non-utility property included in Account 121.

2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.

3. Furnish particulars (details) concerning sales, purchases, or transfers of nonutility Property during the Year.

4. List separately all property previously devoted to public service and give date of transfer to Account 121, *Nonutility Property*.

5. Minor items (5% of balance at the End of the Year, for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 40) or (2) other nonutility property (Line 41).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales Transfers, etc (c)	Balance at End of Year (d)
1	Office Building - Apartment	20,660	-	20,660
2	Tower	203,695	-	203,695
3	Tower - Electronics Building	50,000	-	50,000
4				-
5				-
6				-
7				-
8				-
9				-
10				-
11				-
12				-
13				-
14				-
15				-
16				-
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22				-
23				-
24				-
25				-
26				-
27				-
28				-
29				-
30				-
31				-
32				-
33				-
34				-
35				-
36				-
37				-
38				-
39				-
40	Minor Item Previously Devoted to Public Service			
41	Minor Items - Other Nonutility Property			
42	TOTAL	274,355	-	274,355

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MATERIALS AND SUPPLIES

1. For Account 154, report the amount of plant materials and operating supplies under the primary functional classification as indicated in column (a), estimates of amounts by function are acceptable. In column (d), designate the department or departments which use the class of material.

2. Give an explanation of important inventory adjustments during the year (on a supplemental page) showing general classes of material and supplies and the various accounts (operating expenses, clearing accounts, plant, etc) affected - debited or credited. Show separately debit or credit to stores expense - clearing, if applicable.

Line No.	Account (a)	Balance at Beginning of Year (b)	Balance at End of Year (c)	Departments or Departments Which Use Material (d)
1	Fuel Stock (Account 151)	157,035	143,255	
2	Fuel Stock Expenses Undistributed (Account 152)	-	-	
3	Residuals and Extracted Products (Account 153)	-	-	
4	Plant Materials and operating Supplies (Account 154)	-	-	
5	Assigned to -- Construction (Estimates)	-	-	
6	Assigned to -- Operations and Maintenance	-	-	
7	Production Plant (Estimates)	-	-	
8	Transmission Plant (Estimates)	-	-	
9	Distribution Plant (Estimates)	56,828	40,151	
10	Assigned to --Other			
11	TOTAL Account 154 (Enter total of lines 5 thru 10)	213,863	183,407	
12	Merchandise (Account 155)			
13	Other Materials and Supplies (Account 156)			
14	Nuclear Materials Held for Sale (Account 157) (Not applicable to Gas Utilities)			
15	Stores Expense Undistributed (Account 163)			
16				
17				
18				
19				
20	TOTAL Materials and Supplies (Per Balance Sheet)	213,863	183,407	

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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CAPITAL STOCK (Accounts 201 and 204)

1. Report below the particulars (details) called for concerning common and preferred stock at end of year, distinguishing separate series of any general class. Show separate totals for common and preferred stock. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report form filing,

a specific reference to report form (ie year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. Entries in column (b) should represent the number of shares authorized by the articles of incorporation as amended to end of year

Line No.	Class and Series of stock and Name of Stock Exchange (a)	Number of Shares Authorized By Charter (b)	Par or Stated Value Per Share (c)	Call Price at End of Year (d)
1	Common	8,000	\$ 25.00	
2				
3				
4				
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CAPITAL STOCK (Accounts 201 and 204) (Continued)

3. Give particulars (details) concerning shares of any class and series of stock authorized to be issued by a regulatory commission which have not yet been issued

4. The identification of each class of preferred stock should show the dividend rate and whether the dividends are cumulative or noncumulative.

5. State in a footnote if any capital stock which has been nominally issued is nominally outstanding at end of year, Give particulars (details) in column (a) of any nominally issued capital stock, reacquired stock, or stock in sinking and other funds which is pledged, stating name of pledgee and purpose of pledge.

OUTSTANDING PER BALANCE SHEET (Total amount outstanding without reduction for amounts held by respondent)		HELD BY RESPONDENT				Line No.
		AS REACQUIRED STOCK (ACCOUNT 217)		IN SINKING FUND OTHER FUNDS		
Shares (e)	Amount (f)	Shares (g)	Cost (h)	Shares (i)	Amount (j)	
8,000	\$ 200,000	180	\$ 21,485			1
		1,955	\$ 100,000			2
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						4
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			\$ 121,485			39

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CAPITAL STOCK SUBSCRIBED, CAPITAL STOCK LIABILITY FOR CONVERSION,
PREMIUM ON CAPITAL STOCK, AND INSTALLMENTS RECEIVED ON CAPITAL STOCK
(Accounts 202 and 205, 203 AND 206, 207, 212)

1. Show for each of the above accounts the amounts applying to each class, and series of capital stock.

2. For Account 202, Common Stock Subscribed, and Account 205, Preferred Stock Subscribed, show the subscription price and the balance due on each class at the end of year.

3. Describe in a footnote the agreement and transactions under which a conversion liability existed under Account 203, Common Stock Liability for Conversion, or Account 206, Preferred stock Liability for Conversion, at the end of the year.

4. For Premium on Account 207, Capital Stock, designate with an asterisk any amount representing the excess of consideration received over stated values of stocks without par value.

Line No.	Name of Account and Description of Item (a)	Number of Shares (b)	Amount (c)
1	Premium on Common Stock	2,600	\$ 13,000
2			
3			
4			
5			
6			
7			
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9			
10			
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41	TOTAL	2,600	\$ 13,000

(Pages 253 - 254 omitted see pages 2 - 4)

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Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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LONG-TERM DEBT (Accounts 221, 222, 223, AND 224)

1. Report by balance sheet account the particulars (Details) concerning long-term debt included in Accounts 221, Bonds, 222 Reacquired Bonds, 223 Advances from Associated Companies, and 224, other Long-term Debt.

2. In column (a), for new issues give Commission authorization numbers and dates.

3. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.

4. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

5. For receivers' certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.

6. In column (b) show the principal amount of bonds or other long-term debt originally issued.

7. In Column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

8. For column (c) the total expenses should be listed first for each issuance, then the amount of premium (in parentheses) or discount. Indicate the premium or discount with a notation, such as (P) or (D). The expense, premium or discount should not be netted.

9. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Class and Series of Obligation, Coupon Rate (For new issue, give Commission Authorization number and dates) (a)	Principal Amount of Debt Issued (b)	Total Expense, Premium or Discount (c)
1	Notes Payable WTC - SCR & Bucket Truck	\$ 250,000	
2	Line of Credit WTC	\$ 75,000	
3	RUS Loan	\$ 3,939,963	
4			
5			
6			
7			
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11			
12			
13			
14			
15	RUS Loan		
16	1st Draw \$ 936,000		
17	2nd Draw 396,963		
18	3rd Draw 182,000		
19	4th Draw 321,000		
20	5th Draw 595,000		
21	6th Draw 225,000		
22	7th Draw 684,000		
23	Engine Draw 600,000		
24	TOTAL RUS LOAN \$ 3,939,963		
25			
26			
27			
28			
29			
30			
31			
32	TOTAL	\$ 4,264,963	\$ -

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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LONG-TERM DEBT (Accounts 221, 222, 223, and 224) (Continued)

10. Identify separate undisposed amounts applicable to issue twchich were redeemed in prior years.

11. Explain and debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credit to Account 429 Amortization of Premium on Debt - Credit.

12. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net change during the year. With respect to logn-term advances, show for each company: principal advanced during the year, (b) interest added to principal amount, and ('c) principal repaid during year. Give Commission authorization numbers and dates.

13. If respondent has pledged any of its long-term debt securities give particulars (details) in a foot-

note including name of pledgee and purpose of the pledge.

14. If the respondent has any logn-term debt securities which have been nomially issued and are nominally outstanding at end of year, describe such securities in a footnote.

15. If interest expense was incurred during the year on any obligatios retired or reacquired before end of year include such interest expense in column (i). Explain in a footnote any differences between the total of column (i) and the total of Accounts 427, Interest on Long-term Debt and Account 430, Interest on Debt to Associated Companies.

16. Give particulars (detials) concerning any logn-term debt authorized by a regulatory commission but not yet issued.

Nominal Date of Issue (d)	Date of Maturity (e)	AMORTIZATION PERIOD		Outstanding (Total amount outstanding without reduction for amounts held by respondent (h))	Interest for Year Amount (i)	Line No.
		Dates from (f)	Date to (g)			
10 / 2007	10 / 2017			\$ 108,356	\$ 8,808	1
				\$ -	\$ -	2
08 / 2000	12 / 2031			\$ 2,590,746	\$ 140,761	3
						4
						5
						6
						7
						8
						9
						10
						11
						12
						13
						14
						15
						16
						17
	Current (P112 Line40)		\$ 179,543.00			18
	Long-Term (P112 Line22)		\$ 2,519,558.00			19
			\$ 2,699,101.00			20
						21
						22
						23
						24
						25
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						29
						30
				\$ 2,699,101	\$ 149,568	32

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Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME,
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal Income Tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same details as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is member of a group which files a consolidated Federal tax return, reconcile reported net income

with taxable net income as if a separate return were to be filed. Indicating, however intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment or sharing of consolidated tax among the group members.

3. A substitute page, designed to meet a particular need of a company may be used as long as the data is consistent and meets the requirements of the above instructions.

Line No.	Particulars (Details) (a)	Amount (c)
1	Net income for the Year (Page 117)	\$ 110,390
2	Reconciling items for the year	
3		
4	Taxable Income Not Reported on Books	
5	Aid in Construction	9,529
6		
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10		
11	Federal Income Tax	16,196
12	Amort of Rate Case E	-
13	Bad Debt Exp.	844
14	Income Recorded on Books Not Included in Return	
15	Tower Rental - amort of deferred revenue	(16,667)
16		
17		
18		
19	Deductions on Return Not Charged Against Book Income	
20		
21	Book vs. Tax Depreciation	(73,563)
22	Interest on Aid in Construction	(8,771)
23		
24	Rate Case Expense	
25		
26		
27	Federal Tax Net income	\$ 37,958
28	Show Computation of Tax:	
29		
30	NO TAX	
31		
32	There is a Tax Loss Carryforward for 2014 of \$156,034.	
33		
37		
38		
39		

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR

1. Give particulars (details) of the combined prepaid and accrued tax accounts and show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the taxed materials was charged. If the actual or estimated amounts of such taxes are know, show the amounts in a footnote ad designate whether estimated ar actual amounts.

Enter the amounts in both columns (d) and (e). The balancing of this page is not affected by the inclusion of these taxes.

3. Include in column (d) taxes charged during the year, taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to proportions of prepaid taxes chargeable to curret year, and (c) taxes paid and Charged direct to operations or accounts other than accrued and prepaid tax accounts.

2 Include on this page , taxes paid during the year and charged direct to final accounts (not charged to prepaid or accrued taxes)

4. List the aggregate of each kind of tax in such manner that the total tax for each State and subdivision can readily be ascertained.

Line No.	Kind of Tax (See Insrtuction 5) (a)	BALANCE AT BEGINING OF YEAR		Taxes Charged During Year (d)	Taxes Paid During Year (e)	Adjustmets (f)
		Accrued Taxes (b)	Prepaid Taxes (c)			
1	Payroll	\$ -	\$ -	\$ 42,704	\$ 42,704	\$ -
2	RI Sales Tax	\$ 11,802	\$ -	\$ 7,414	\$ 8,415	\$ -
3	Prop Tax	\$ 5,705	\$ -	\$ 15,265	\$ 14,853	\$ -
4	Registration	\$ -	\$ -	\$ 4,011	\$ 4,011	\$ -
5	Gross Receipts	\$ -	\$ -	\$ 238,758	\$ 238,758	\$ -
6	Fed Inc Tax	\$ -	\$ 9,928	\$ -	\$ -	\$ (472)
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
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22						
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30						
31						
32						
33						
34						
35						
36						
37		\$ 17,507	\$ 9,928	\$ 308,152	\$ 308,741	\$ (472)

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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5. If any tax (exclude Federal and State Income Taxes) covers more than one year, show the required information separately for each tax year, identifying the year in column (a)

6. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment in a footnote. Designate debit adjustments by parentheses.

7. Do Not include on this page entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

8. Enter accounts to which taxes charged were distributed in columns (i) thru (l). In column (i) report the amounts charged to Accounts 408.1 and 409.1 for Electric Department only. Group the amounts charged to 408.1, 408.2 and 409.2 under other accounts in column (i). For taxes charged to other accounts or utility plant show the number of the appropriate balance sheet account, plant account or subaccount.

9. For any tax apportioned to more than one utility department or account state in a footnote the basis (necessity) of apportioning such tax.

BALANCE AT END OF YEAR		DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and acct chrg)					Line No.
Taxes Accrued (Account 236) (g)	Prepaid Taxes (Incl. in Account 165) (h)	Electric (Account 408.1 409.1) (i)	Extraordinary Items (Account 409.3) (j)	Adjustment to Ret. Earnings (Account 439) (k)	Other (l)		
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1	
\$ 10,801	\$ -					2	
\$ 6,116	\$ -					3	
\$ -	\$ -					4	
\$ -	\$ -					5	
\$ -	\$ 9,457					6	
						7	
						8	
						9	
						10	
						11	
						12	
						13	
						14	
						15	
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						31	
						32	
						33	
						34	
						35	
\$ 16,917	\$ 9,457	\$ -	\$ -	\$ -	\$ -	37	

(Pages 266 - 267 omitted see pages 2 - 4)

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OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
 2. For any deferred credit being amortized, show the period of amortization.
 3. minor items (5% of the Balance end of year for Account 253 or amounts less than \$10,000, whichever is greater) may be grouped by classes.

Line No.	Description of Other Deferred Credits (a)	Balance at Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	Deferred Income Taxes	\$ 149,671		\$ -	\$ 15,725	\$ 165,396
2	Deferred revenue rents	\$ -		\$ -	\$ -	\$ -
3	Deferred revenue Tower	\$ 49,996		\$ 16,667	\$ -	\$ 33,329
4						
5						
6						
7						
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42						
43						
44						
45	TOTAL	\$ 199,667		\$ 16,667	\$ 15,725	\$ 198,725

Name of Respondent Block Island Power Company		This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission		Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
ACCUMULATED DEFERRED INCOME TAXES- OTHER (Account 283)					
1. Report the information called for below concerning the respondent's accounting for deferred income taxes relating			amounts recorded in Account 283. 2. For others (Specify) include deferrals to other		
Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR		
			Amounts Debited to Account 410.1 (c)	Amounts Credited to Account 411.1 (d)	
1	Account 283				
2	Electric				
3		75,028	7,341	-	
4				-	
5				-	
6				-	
7				-	
8	Other			-	
9	TOTAL Electric (total of lines 3 thru 8)	75,028	7,341	-	
10	Gas				
11				-	
12				-	
13				-	
14				-	
15				-	
16	Other			-	
17	TOTAL Electric (total of lines 3 thru 8)	-	-	-	
18	Other (Specify)			-	
19	TOTAL Electric (total of lines 3 thru 8)	75,028	7,341	-	
20	Classification of TOTAL				
21	Federal Income Tax			-	
22	State Income Tax			-	
23	Local Income Tax			-	
NOTES					

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ACCUMULATED DEFERRED INCOME TAXES - OTHER (Account 283) (Continued)

income and deductions.
3. Provide in the space below explanation for pages 276. and 277. Include amounts relating to insignificant items listed under Other.
4. Use separate pages as required.

BALANCE AT END OF YEAR		ADJUSTMENTS				Balance at End of Year (k)	Line No.
Amounts Debited to (Account 410.2) (e)	Amounts Credited to (Account 411.2) (f)	DEBITS		CREDITS			
		Acct No. (g)	Amount (h)	Acct. No. (i)	Amount (j)		
							1
							2
						\$ 67,687	3
							4
							5
							6
							7
							8
						\$ 67,687	9
							10
							11
							12
							13
							14
							15
							16
							17
							18
						\$ 67,687	19
							20
							21
							22
							23

Notes (Continued)

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ELECTRIC OPERATING REVENUES (Accounts 400)

1. Report below operating revenues for each prescribed account, and manufactured gas revenues in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, in addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted

for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.

3. If increases or decreases from previous year (columns (c), (e) and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	Sales of Electricity		
2	(440) Residential Sales (Page 304)	2,007,152	1,996,178
3	(442) Commercial and Industrial Sales		
4	Small (or Comm.) (See Instr. 4) (Page 304)	2,707,119	2,732,171
5	Large (or Ind.) (See Instr. 4)	-	-
6	(444) Public Street and Highway Lighting	15,415	15,077
7	(445) Other Sales to Public Authorities (Page 304)	357,888	368,692
8	(446) Sales to Railroads and Railways	-	-
9	(448) Interdepartmental Sales	-	-
10	TOTAL Sales to Ultimate Consumers	5,087,574	5,112,118
11	(447) Sales for Resale		
12	TOTAL Sales of Electricity	5,087,574	5,112,118
13	(Less) (449.1) Provision for Rate Refunds	-	-
14	TOTAL Revenues Net of Prov. for Refunds	5,087,574	5,112,118
15	Other Operating Revenues		
16	(450) Forfeited Discounts	-	-
17	(451) Miscellaneous Service Revenues	-	2,073
18	(453) Sales of Water and Water Power	-	-
19	(454) Rent from Electric Property	-	-
20	(455) Interdepartmental Rents	-	-
21	(456) Other Electric Revenues	-	-
22	Customer Charge	288,057	285,043
23	System Charge (Page 304)	100,433	100,964
24	Demand Charge (Page 304)	233,223	220,087
25	IRP portion of Fuel Sur Revenue	(57,214)	(57,265)
26	TOTAL Other Operating Revenues	564,498	550,902
27	TOTAL Electric Operating Revenues	5,652,072	5,663,020

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ELECTRIC OPERATING REVENUES (Accounts 400) (Continued)

4. Commercial and Industrial Sales, Account 442, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 1000 Kw of demand. (See Account 442 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

5. See page 108, Important Changes During Year, for important new territory added and important rate increases or decreases.

6. For lines 2, 4, 5, and 6, see page 304 for amounts relating to unbilled revenues by accounts.

7. Include unmetered sales. Provide details of such sales in a footnote.

KILOWATT HOURS SOLD		AVG. NO. CUSTOMERS PER MONTH		Line No.
Amount for Year (d)	Amount for Previous Year (e)	Amount for Year (f)	Amount for Previous Year (g)	
				1
4,278,251	4,213,016	1,409	1,385	2
				3
5,630,264	5,340,905	432	427	4
				5
				6
809,015	881,625	32	31	7
				8
				9
				10
				11
				12
				13
10,717,530	10,435,546			14

*Includes \$ 0 unbilled revenues.

**Includes 0 MWH relating to unbilled revenues.

Note the Block Island Power Company has always included the May billing (which is routinely billed June 1 - 3) in their May 31st Accounts Receivable balance thus no electrical revenues are deemed unbilled at year end.

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SALES OF ELECTRICITY BY RATE SCHEDULE

1. Report below for each rate schedule in effect during the year the MWh of electricity sold, revenue, average number of customers, average KWh per customer, and average revenue per KWh, excluding data for Sales for Resale which is reported on pages 310 - 311.

2. Provide a subheading and total for each prescribed operating revenue account in the sequence followed in "Electric Operating Revenues," pages 300 - 301. If the sales under any rate schedules are classified in more than one revenue account, list the rate schedule and sales data under each applicable revenue account subheading.

3. Where the same customers are served under more than one rate schedule in the same revenue account classification.

(such as a general residential schedule and an off peak water heating schedule), the entries in column (d) for the special schedule should denote the duplication in number of reported customers.

4. The average number of customers should be the number of billing periods during the year divided by the number of billing periods during the year (12 if all billings are made monthly).

5. For any rate schedule having a fuel adjustment clause state in a footnote the estimated additional revenue billed pursuant thereto.

6. Report amount of unbilled revenue as of end of year for each applicable revenue account subheading.

Line No.	Number and Title of Rate Schedule (a)	Kwh sold (b)	Revenue (c)	Average Number of Customers (d)	KWh of Sales per Customer (e)	Revenue per KWh Sold (f)
1	"R" Residential					
2	summer elec. use	2,144,346	\$ 514,429	1,404	1,528	\$ 0.2399
3	winter elec. use	2,133,905	\$ 194,185	1,414	1,509	\$ 0.0910
4	fuel (whole year)	4,278,251	1,298,538			\$ 0.3035
5	(Page 300, line 2, column (b))		\$ 2,007,152	1,409		
6	"G" Comm. General Service					
8	summer elec. use	696,155	\$ 184,620	325	2,145	\$ 0.2652
9	winter elec. use	603,892	\$ 72,769	316	1,913	\$ 0.1205
10	fuel (whole year)	1,300,047	\$ 393,478			\$ 0.3027
11	"D" Comm. Demand Service					
12	summer elec. use	2,585,493	\$ 564,930	107	24,277	\$ 0.2185
13	winter elec. use	1,744,724	\$ 190,175	118	14,817	\$ 0.1090
14	fuel (whole year)	4,330,217	\$ 1,301,147			\$ 0.3005
15	(Page 300, line 4, column (b))	5,630,264	\$ 2,707,119	432		
16	"P" Public Demand					
18	summer elec. use	245,983	\$ 48,139	10	24,598	\$ 0.1957
19	winter elec. use	448,897	\$ 43,902	10	44,890	\$ 0.0978
20	"P" Public Non Demand					
21	summer elec. use	49,462	\$ 11,995	22	2,248	\$ 0.2425
22	winter elec. use	64,673	\$ 7,845	22	2,940	\$ 0.1213
23	fuel (whole year) Both	809,015	\$ 246,007			\$ 0.3041
24	(Page 300, line 7, column (b))		\$ 357,888	32		
25	System Charge					
27	"R" Residential					
28	Summer	3,039	\$ 68,403			\$ 22.51
29	"G" Comm. General Service					
30	Summer	709	\$ 29,920			\$ 42.20
31	"P" Public Demand					
32	Summer	50	\$ 2,110			\$ 42.20
33	(Page 300, line 23, column (b))		\$ 100,433			
34	Demand Charge "D" & "P"					
36	Summer (D)	8,173	\$ 160,035			\$ 19.58
37	Winter (D)	6,802	\$ 44,416			\$ 6.53
38	Summer (P)	988	\$ 18,345			\$ 18.57
39	Winter (P)	1,685	\$ 10,427			\$ 6.19
40	(Page 300, line 24, column (b))		\$ 233,223			
41	Total Billed					
42	Total Unbilled Rev. (See Instr.6)					
43	TOTAL					

(Pages 310 - 311 omitted see pages 2 - 4)

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for the previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)	-	-
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)	-	-
21	TOTAL Power Production Expenses-Steam Power (Enter Total lines 13 & 20)	-	-
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)	-	-
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)	-	-
41	TOTAL Power Production Expenses-Nuclear Power (Enter total lines 33 & 40)	-	-
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)	-	-

Name of Respondent		This Report is:	Date of Report	Year of Report
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
51	C. Hydraulic Power Generation (Continued)			
52	Maintenance			
53	(541) Maintenance Supervision and Engineering			
54	(542) Maintenance of Structures			
55	(543) Maintenance of Reservoirs, Dams, and Waterways			
56	(544) Maintenance of Electric Plant			
57	(545) Maintenance of Miscellaneous Hydraulic Plant			
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)	-	-	
59	TOTAL Power Production Expenses-Hydraulic Power (Enter total of lines 50 & 58)	-	-	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering	18,424	18,897	
63	(547) Fuel	2,934,627	2,979,394	
64	(548) Generation Expenses	158,126	155,991	
65	(549) Miscellaneous Other Power Generation Expenses	243,070	240,846	
66	(550) Rents	-	-	
67	TOTAL Operation (Enter Total of lines 62 thru 66)	3,354,247	3,395,128	
68	Maintenance			
69	(551) Maintenance Supervision and Engineering	18,424	18,693	
70	(552) Maintenance of Structures	-	-	
71	(553) Maintenance of Generating and Electric Plant	380,274	514,394	
72	(554) Maintenance of Miscellaneous Other Power Generation Plant	13,248	16,086	
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)	411,946	549,173	
74	TOTAL Power Production Expenses-Other Power (Enter Total of lines 67 and 73)	3,766,193	3,944,301	
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	5,123	3,347	
77	(556) System Control and Load Dispatching			
78	(557) Other Expenses			
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	5,123	3,347	
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	3,771,316	3,947,648	
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering			
84	(561) Load Dispatching			
85	(562) Station Expenses			
86	(563) Overhead Lines Expenses			
87	(564) Underground Lines Expenses			
88	(565) Transmission of Electricity by Others			
89	(566) Miscellaneous Transmission Expenses			
90	(567) Rents			
91	TOTAL Operation (Enter Total of lines 83 thru 90)	-	-	
92	Maintenance			
93	(568) Maintenance Supervision and Engineering			
94	(569) Maintenance of Structures			
95	(570) Maintenance of Station Equipment			
96	(571) Maintenance of Overhead Lines			
97	(572) Maintenance of Underground Lines			
98	(573) Maintenance of Miscellaneous Transmission Plant			
99	TOTAL Maintenance (Enter Total of lines 93 thru 98)	-	-	
100	TOTAL Transmission Expenses (Enter Total of lines 91 and 99)	-	-	
101	3. DISTRIBUTION EXPENSES			
102	Operation			
103	(580) Operation Supervision and Engineering	19,819	20,563	

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
104	3. DISTRIBUTION Expenses (Continued)		
105	(581) Load Dispatching	-	-
106	(582) Station Expenses	-	-
107	(583) Overhead Line Expenses	63,830	88,334
108	(584) Underground Line Expenses	-	-
109	(585) Street Lighting and Signal System Expenses	-	-
110	(586) Meter Expenses	1,568	1,309
111	(587) Customer Installations Expenses	332	550
112	(588) Miscellaneous Expenses	11,427	24,398
113	(589) Rents	17,813	20,888
114	TOTAL Operation (Enter Total of lines 103 thru 113)	114,789	156,043
115	Maintenance		
116	(590) Maintenance Supervision and Engineering	18,424	18,693
117	(591) Maintenance of Structures	-	-
118	(592) Maintenance of Station Equipment	772	6,880
119	(593) Maintenance of Overhead Lines	-	-
120	(594) Maintenance of Underground Lines	480	3,122
121	(595) Maintenance of Line Transformers	-	-
122	(596) Maintenance of Street Lighting and Signal Systems	102	-
123	(597) Maintenance of Meters	-	-
124	(598) Maintenance of Miscellaneous Distribution Plant	1,822	-
125	TOTAL Maintenance (Enter Total of lines 116 thru 124)	21,600	28,695
126	TOTAL Distribution Exp (Enter Total of lines 114 and 125)	136,389	184,738
127	4. CUSTOMER ACCOUNTS EXPENSES		
128	Operation		
129	(901) Supervision	-	-
130	(902) Meter Reading Expenses	16,334	13,268
131	(903) Customer Records and Collection Expenses	22,207	21,034
132	(904) Uncollectible Accounts	-	-
133	(905) Miscellaneous Customer Accounts Expenses	-	-
134	TOTAL Customer Accounts Expenses (Total of lines 129 thru 133)	38,541	34,302
135	5. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
136	Operation		
137	(907) Supervision	-	-
138	(908) Customer Assistance Expenses	-	-
139	(909) Informational and Instructional Expenses	-	-
140	(910) Miscellaneous Customer Service and Informational Expenses	-	-
141	TOTAL Cust. Service and Information. Exp. (Total lines 137 thru 140)	-	-
142	6. SALES EXPENSES		
143	Operation		
144	(911) Supervision	-	-
145	(912) Demonstrating and Selling Expenses	-	-
146	(913) Advertising Expenses	-	-
147	(916) Miscellaneous Sales Expenses	-	-
148	TOTAL Sales Expenses (Enter Total of lines 144 thru 147)	-	-
149	7. ADMINISTRATIVE AND GENERAL EXPENSES		
150	Operation		
151	(920) Administrative and General Salaries	267,773	263,957
152	(921) Office Supplies and Expenses	31,970	28,306
153	(Less) (922) Administrative Expenses Transferred-Credit	-	-

Name of Respondent Block Island Power Company	This Report is: (1) <input checked="" type="checkbox"/> An Original (2) <input type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/31/14	Year of Report 2014
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
154	7. ADMINISTRATIVE AND GENERAL EXPENSES (Continued)		
155	(923) Outside Services Employed	238,913	214,599
156	(924) Property Insurance	174,988	157,026
157	(925) Injuries and Damages		-
158	(926) Employee Pensions and Benefits	206,305	205,179
159	(927) Franchise Requirements		-
160	(928) Regulatory Commission Expenses	27,161	15,749
161	(929) (Less) Duplicate Charges-Cr.		-
162	(930.1) General Advertising Expenses		-
163	(930.2) Miscellaneous General Expenses	54,003	63,488
164	(931) Rents		-
165	TOTAL Operation (Enter Total of lines 151 thru 164)	1,001,113	948,304
166	Maintenance		
167	(935) Maintenance of General Plant		-
168	TOTAL Administrative & General Expenses (Enter Total of lines 165 thru 167)	1,001,113	948,304
169	TOTAL Electric Operation and Maintenance Expenses (Enter Total of lines 80, 100, 126, 134, 141, 148, and 168)	4,947,359	5,114,992

page 114 line 4	4,513,813	4,537,124
page 114 line 5	433,546	577,868
	<u>4,947,359</u>	<u>5,114,992</u>

NUMBER OF ELECTRIC DEPARTMENT EMPLOYEES

1. The data on number of employees should be reported for the payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.

2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such

special construction employees in a footnote.

3. The number of employees assignable to the electric department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the electric department from joint functions.

1. Payroll Period Ended (Date)	05/31/14
2. Total Regular Full-time Employees	7
3. Total Part-time and Temporary Employees	1
4. Total Employees	8

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**PURCHASE POWER (Account 555)
(including power exchanges)**

1. Report all power purchases made during the year. Also report exchanges of electricity (ie transactions involving a balancing of debit and credits for energy, capacity, etc) and any settlements for imbalancing exchanges.

vide in a footnote the termination date of the contract defined as the earliest date that either buyer or seller can unilaterally get out of the contract.

2. Enter the name of seller or other party in an exchange transaction in column (a). Do not abbreviate or truncate the name or use acronyms. Explain in a footnote any ownership interests or affiliation the respondent has with the seller.

IF - for intermediate-term firm service. The same as LF service except that "intermediate-term" means longer than one year but less than five years.

3. In column (b), enter a Statistical Classification Code based on the original contractual terms and conditions of the service as follows:

SF - for short-term firm service. Use this category for all firm service, where the duration of each period of commitment for service is one year or less.

RQ - for requirements service. Requirements service is services which the supplier plans to provide on an ongoing basis (ie the supplier includes projected load for this services in its system resource planning) In addition, the reliability of requirements service must be the same as, or second only to the supplier's service to its ultimate consumers.

LU - for long-term service from a designated generating unit "Long-term" means five years or longer. The availability and reliability of service, aside from transmission constraints must match the availability and reliability of the designated unit.

LF - for long-term service. "Long-term" means five years or longer and "firm" means that service cannot be interrupted for economic reasons and is intended to remain reliable even under adverse conditions (e.g. The supplier must attempt to buy emergency energy from third parties to maintain deliveries of LF services). This category should not be used for long-term firm services which meets the definition of RQ service. For all transactions identified as LF pro-

IU - for intermediate-term service from a designated generating unit. The same as LU service except that "intermediate-term" means longer than one year but less than five years.

EX - For exchanges of electricity. Use this category for transactions involving a balancing of debits and credits for energy, capacity etc and any settlements for imbalanced exchanges.

Line No.	Name of Company or Public Authority (Footnote Affiliations) (a)	Statistical Classification (b)	FERC Rate Schedule or Tariff Number (c)	Average Monthly Billing Demand (d)	DEBITS	
					Average Monthly NCP Demand (e)	Average Monthly CP Demand (f)
1	No Material Purchases					
2						
3						
4	z					
5						
6						
7						
8						
9						
10						
11						
12						
13						
14	FERC FORM NO. 1 (ED. 12-90)		Page 326			

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PURCHASE POWER (Account 555) (Continued)
(including power exchanges)

OS - for other services. Use this category only for those services which cannot be placed in the above-defined categories, such as nonfirm services regardless of the length of the contract and services from the designated units of less than one year. Describe the nature of the service in a footnote.

AO - for out-of-period adjustments. Use this code for any accounting adjustments or "true-ups" for services provided in prior reporting years. Provide an explanation in a footnote for each adjustment.

4. In column (c) identified the FERC Rate Schedule Number or Tariff, or for non-FERC jurisdictional sellers, including an appropriate designation for the contract. On separate lines, list all FERC rate schedules, tariffs or contract designations under which services, as identified in column (b) is provided.

5. For requirements RQ purchases and any type of service involving demand charges imposed on a monthly (or longer) basis, enter the monthly average billing demand in column (d), the average monthly non-coincidental peak (NCP) demand in column (e) and the average monthly coincidental peak (CP) demand in column (f). For other types of service, enter NA in column (d), (e) and (f). Monthly NCP demand is the maximum metered hourly (60 minute intergration) demand in a month. Monthly CP demand is the metered demand during the hour. (60 minute intergration) in which the supplier's system reaches its monthly peak. Demand reported in columns (e) and (f) must be in megawatts. Footnote any demand not stated on a megawatt basis and explain.

6. Report in column (g) the megawatthours shown on bills rendered to the respondent report in column (h) and (i) the megawatthours of power exchanges received and delivered, use as the basis for settlement. Do not report net exchange.

7. report demand charges in column (j), energy charges in column (k) and the total of any other charges, including out-of-period adjustments, in column (l). Explain in a footnote all componets of the amount shown in column (l). Report in column (m) the total charge shown on bills received as a settlement by the respondent. For power exchanges, report in column (m) the settlement amount for the net receipt of energy. If more energy was delivered than received, enter a negative amount. If the settlement amount (1) included credits or charges other than incremental generation expenses, or (2) excludes certain credits or charges covered by the agreement, provide an explanatory footnote.

8. The data in column (g) through (m) must be totalled on the last line of the schedule. The total amount in column (g) must be reported as Purchases on page 401, line 10. The total amount in column (h) must be reported as Exchanges Received on page 401, line 12. The total amount in column (i) must be reported as Exchange Delivered on page 401, line 13.

9. Footnote entries as required and provide explanations following all required data.

Megawatthours Purchased (g)	POWER EXCHANGES		COST/SETTLEMENT OF POWER				Line No.
	Megawatthours Received (h)	Megawatthours Delivered (i)	Demand Charges (\$)(j)	Energy Charges (\$)(k)	Other Charges (\$)(l)	OtherTotal (j+k+l) or Settlement (\$)(m)	
No Material Purchases							1
							2
							3
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(Pages 328 - 332 omitted see pages 2 - 4)

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MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (ELECTRIC)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Nuclear Power Research Expense	
3	Other Experimental and General Research Expenses	
4	Publishing and Distributing Information and Reports to Stockholders; Trustee, Registrar, and Transfer Agent Fees and Expenses, and other Expenses of Servicing Outstanding Securities of the Respondent	
5	Other Expenses (List items of \$5,000 or more in this column showing the (1) purpose (2) recipient and (3) amount of such items. Group amounts of less than \$5,000 by classes if the number of items so grouped is shown)	
6		
7	Directors meetings	\$ 7,746
8	Trash Disposal BIRM	4,413
9	Rate Case Expense (Current portion of amortized expense)	-
10	Other small misc amounts	41,844
11		
12		
13		
14		
15		
16		
17		
18		
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21		
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42	TOTAL	\$ 54,003

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DEPRECIATION AND AMORTIZATION OF ELECTRIC UTILITY PLANT (Accounts 403, 404, 405)
(Except amortization of acquisition adjustments)

1. Report in Section A for the year the amounts for : (a) Depreciation Expense (Account 403); (b) Amortization of Limited-term Electric Plant (Account 404); and (c) Amortization of Other Electric Plant (Account 405)

2. Report in Section B the rates used to compute amortization charges for electric plant (Accounts 404 and 405). State the basis used to compute the charges and whether any charges have been made in the basis or rates used from the previous report year.

3. Report all available information called for in Section C every fifth year beginning with report year 1971, reporting annually only changes to columns (c) through (g) from the complete report of the preceeding year.

Unless composite depreciation accounting for total depreciable plant is followed, list numerically in column (a) each plant subaccount, account or functional classification, as appropriate to which a rate is applied. Identify at the bottom of section C the type of plant included in any subaccounts used.

In column(b) report all depreciable plant balances to which rates are applied showing subtotals by functional classifica-

tions and showing a composite total. Indicate at the bottom of section C the manner in which column (b) balances are obtained. If average balances, state the method of averaging used.

For columns (c), (d) and (e) report available information for each plant subaccount, account or functional classification listed in column (a). If plant mortality studies are prepared to assist in estimating average service lines, show in column (f) the type mortality curve selected as most appropriate for the account and in column (g), if available, the weighted average remaining life of surviving plant.

If composite depreciation accounting is used, report available information called for in columns (b) through (g) on this basis.

4. If provisions for depreciation were made during the year in addition to depreciation provided by application of reported rates, state at the bottom of section C the amounts and nature of the provisions and the plant items to which related.

Section A. Summary of Depreciation and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization of Limited-term electric Plant (Acct. 404) (c)	Amortization of Other Electric Plant (Acct. 405) (d)	Total (e)
1	Intangible Plant	-	-	-	-
2	Steam Production Plant	-	-	-	-
3	Nuclear Production Plant	-	-	-	-
4	Hydraulic Production Plant- Conventional	-	-	-	-
5	Hydraulic Production Plant- Pump Storage	-	-	-	-
6	Other Production Plant	211,156	-	-	211,156
7	Transmission Plant	-	-	-	-
8	Distribution Plant	81,787	-	-	81,787
9	General Plant	21,457	-	-	21,457
10	Common Plant-Electric	-	-	-	-
11	TOTAL	314,401	-	-	314,401

Section B. Basis for Amortization Charges

Note

Depreciation of Electric Plant (Utility Property)	\$	314,401	(Page 219, Line 4)
Depreciation of Non-Utility Property	\$	17,862	
Total Depreciation	\$	332,263	(Page 114, Line 6)

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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)							
C. Factors Used in Estimating Depreciation Charges							
Line No.	Account No. (a)	Depreciable Plant Base (in thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
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DEPRECIATION AND AMORTIZATION OF ELECTRIC PLANT (Continued)

C. Factors Used in Estimating Depreciation Charges

Line No.	Account No. (a)	Depreciable Plant Base (in thousands) (b)	Estimated Avg. Service Life (c)	Net Salvage (Percent) (d)	Applied Depr. Rate(s) (Percent) (e)	Mortality Curve Type (f)	Average Remaining Life (g)
1							
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given, for the respective income deduction and interest charge accounts. Provide a subhandling for each account and a total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charges for the year, and the period of amortization.

(b) Miscellaneous Income Deductions-Report the nature, payee, and amount of other income deduction for the year as required by Account 426.1, Donation; 426.2, Life insurance; 426.3, Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other

Deductions, of the Uniform System of Accounts. Amounts of less than 5% of each account totl for the year (or \$1,000, whichever is greater may be grouped by classes within the above accounts.

(c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.

(d) Other Interest Expense (Account 431) - Report particulars (details) including the amount and interest rate for other interest charges incurred during the year.

Lin # No.	Item (a)	Amount (c)
1		
2	N/A	
3		
4		
5		
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DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to *Utility Department, Construction, Plant Removals, and Other Accounts*, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Account (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	Operation			
3	Production	216,556		
4	Transmission	-		
5	Distribution	96,637		
6	Customer Accounts	38,541		
7	Customer Service and Informational	-		
8	Sales	-		
9	Administrative and General	82,447		
10	TOTAL Operation (Enter Total of lines 3 thru 9)	434,181		
11	Maintenance			
12	Production	18,863		
13	Transmission	-		
14	Distribution	20,791		
15	Administrative and General	-		
16	TOTAL Maint. (Total of lines 12 thru 15)	39,655		
17	Total Operation and Maintenance			
18	Production (Enter Total of lines 3 and 12)	235,419		
19	Transmission (Enter Total of lines 4 and 13)	-		
20	Distribution (Enter Total of lines 5 and 14)	117,428		
21	Customer Accounts (Transcribe from line 6)	38,541		
22	Customer Service and Informational (Transcribe from line 7)	-		
23	Sales (Transcribe from line 8)	-		
24	Administrative and General (Enter Total of lines 9 and 15)	82,447		
25	TOTAL Oper. and Maint. (Total of lines 18 thru 24)	473,835	-	473,835
26	Gas			
27	Operation			
28	Production-Manufactured Gas			
29	Production-Nat. Gas (Including Expl. and Dev.)			
30	Other Gas Supply			
31	Storage, LNG Terminaling and Processing			
32	Transmission			
33	Distribution			
34	Customer Accounts			
35	Customer Service and Informational			
36	Sales			
37	Administrative and General			
38	TOTAL Operation (Enter Total of lines 28 thru 37)			
39	Maintenance			
40	Production-Manufactured Gas			
41	Production-Natural Gas			
42	Other Gas Supply			
43	Storage, LNG Terminaling and Processing			
44	Transmission			
45	Distribution			
46	Administrative and General			
47	TOTAL Maint. (Enter Total of lines 40 thru 46)			

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DISTRIBUTION OF SALARIES AND WAGES (Continued)

Line No.	Account (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
	Gas (Continued)			
48	Total Operation and Maintenance			
49	Production-Manufactured Gas (Enter Total of lines 28 and 40)			
50	Production-Natural Gas (Including Expl. and Dev.) (Total of lines 29 and 41)			
51	Other Gas Supply (Enter Total of lines 30 and 42)			
52	Storage, LNG Terminating and Processing (Total of lines 31 and 43)			
53	Transmission (Lines 32 and 44)			
54	Distribution (Lines 33 and 45)			
55	Customer Accounts (Line 34)			
56	Customer Service and Informational (Line 35)			
57	Sales (Line 36)			
58	Administrative and General (Lines 37 and 46)			
59	TOTAL Operation and Maint. (Total of lines 49 thru 58)			
60	Other Utility Departments			
61	Operation and Maintenance			
62	TOTAL All Utility Dept. (Total of lines 25, 59, and 61)	473,835	-	473,835
63	Utility Plant			
64	Construction (By Utility Departments)			
65	Electric Plant			
66	Gas Plant			
67	Other			
68	TOTAL Construction (Total of lines 65 thru 67)			
69	Plant Removal (By Utility Departments)			
70	Electric Plant			
71	Gas Plant			
72	Other			
73	TOTAL Plant Removal (Total of lines 70 thru 72)			
74	Other Accounts (Specify):			
75				
76				
77				
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81				
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86				
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93				
94				
95	TOTAL Other Accounts			
96	TOTAL SALARIES AND WAGES			

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ELECTRIC ENERGY ACCOUNT

Report below the information called for concerning the disposition of electric energy generated, purchased, exchanged and wheeled during the year.

Line No.	Item (a)	Megawatt Hours (b)	Line No.	Item (a)	Megawatt Hours (b)
1	SOURCES OF ENERGY		21	DISPOSITION OF ENERGY	
2	Generation (Excluding Station Use):		22	Sales to Ultimate Consumers (Including Interdepartmental Sales)	
3	Steam		23	Requirements Sales for Resale (See instruction 4, page 311.)	
4	Nuclear		24	Non-Requirements Sales for Resale (See instruction 4, page 311.)	
5	Hydro-Conventional		25	Energy Furnished Without Charge	
6	Hydro-Pumped Storage		26	Energy Used by the Company (Electric Department Only, Excluding Station Use)	
7	Other		27	Total Energy Losses	
8	(Less) Energy for pumping		28	TOTAL (Enter Total of Lines 22 Through 27) (MUST EQUAL LINE 20)	
9	Net Generation (Enter Total of lines 3 thru 8)				
10	Purchases				
11	Power Exchanges:				
12	Received				
13	Delivered				
14	Net Exchanges (Line 12 minus line 13)				
15	Transmission For Other (Wheeling)				
16	Received				
17	Delivered				
18	Net Transmission for Others (line 16 minus line 17)				
19	Transmission by Other Losses				
20	TOTAL (Enter Total of lines 9, 10, 14, 18 and 19)				

MONTHLY PEAKS AND OUTPUT

- If the respondent has two or more power systems which are not physically integrated, furnish the required information for each non-integrated system.
- Report in column (b) the system's energy output for each month such that the total on line 41 matches the total on line 20.
- Report in column (c) a monthly breakdown of the Non-Requirements Sales For resale reported on line 24. Include in the monthly amounts any energy losses associated with the sales so that the total on line 41 exceeds the amount on line 24 by the amount of losses incurred or estimated in making the Non-Requirements Sales for Resale.
- Report in column (d) the system's monthly maximum megawatt load (60-minutes) integration associated with the net energy for the system defined as the difference between columns (b) and (c).
- Report in column (e) and (f) the specified information for each monthly peak load reported in column (d).

NAME OF SYSTEM:

Line No.	Month (a)	Total Monthly Energy (b)	Monthly Non-Requirements Sales for Resale & Associated Losses (c)	MONTHLY PEAK		
				Megawatts (See Instruction 4) (d)	Day of Month (e)	Hour (f)
29	June-2013	1,205		3.030	28	22:00
30	July-2013	1,804		4.160	18	22:00
31	August-2013	1,533		3.720	9	22:00
32	September-2013	1,178		3.225	2	20:00
33	October-2013	758		1.960	12	19:00
34	November-2013	633		1.380	24	18:00
35	December-2013	548		1.325	30	17:00
36	January-2014	596		1.275	3	18:00
37	February-2014	549		1.220	1	18:00
38	March-2014	609		1.180	21	20:00
39	April-2014	605		1.260	17	20:00
40	May-2014	724		2.275	25	20:00
41	TOTAL	10,742				

(Pages 402 - 450 omitted see pages 2 - 4)

End of Report