

BLOCK ISLAND LAND TRUST

CERTIFICATE FORM C

To be completed in all cases where the transferor(s) or transferee(s) are a corporation or partnership. In the event an exemption is claimed under Certificate Form B (i) or (j), transferor(s) and transferee(s) or their legal representatives must sign the certification.

- 1. Does this transaction involve a formation of a corporation or partnership?
A. If yes, is no gain or loss recognized under Sec. 351 of the IRS Code?
B. If a corporation, does transferor retain a controlling interest after formation?
C. If a partnership, does transferor retain rights to capital interest in excess of 50% of said interest or rights to profit interests in excess of 50% of total of said profit interests?
2. Does this transaction involve the liquidation of a corporation or partnership?
A. If yes, did transferee, prior to this transaction have a controlling interest in the corporation; or, if a partnership, rights to capital interest or profit interest in excess of 50%?
3. Does this transaction involve the transfer of a controlling interest in a corporation or a capital interest or ownership rights to profit interest in excess of 50% of said interest in a partnership?
Yes No
A. If yes, has there been a conveyance of a controlling interest in the corporation or a capital interest or ownership rights to profit interest in excess of 50% in the partnership since June 29, 1987?
B. If answer to A is yes, was a transfer fee paid?
C. Have there been a series of related transactions, as to a partnership, since June 29, 1987, not disclosed in A above, which have resulted in a transfer of capital interest in excess of 50% of the total of said interest or transfer of ownership rights to profit interests in excess of 50% of the total of said interests?
D. If answer to C is yes, give dates of said transactions, the amount and nature of interest transferred, and the identity of transferor(s) and transferee(s). Provide the consideration for each transaction and the amount of transfer fee paid

IF ANSWERS TO ANY QUESTIONS ABOVE ARE NO, PLEASE CONSULT LEGISLATION. EXEMPTION MAY NOT APPLY.

CERTIFICATION

(To be signed by officer of corporation, partner or their legal representatives.)

I hereby certify under the pains and penalties of perjury, that the information appearing on this Certificate is true and complete to the best of my knowledge.

Transferor:

Transferee:

Signature

Signature

Title

Title

Date

Date

Name of Corporation or Partnership. State of Incorporation for Corporation

The Land Trust reserves the right to request all documents which provide evidence of the facts set forth herein including, but not limited to, underlying agreements, stock powers, certificates of transfer agent and certificates of limited partnership as applicable.