By the Town Clerk of the Town of New Shoreham, Rhode Island, to the Town Sergeant of the Town of New Shoreham, or any of the constables of the Town:

GREETING:
Pursuant to Chapter 3 of Title 45, you are hereby required to post, at least seven (7) days before the 26th day of September, A.D. 2016, written notifications in three (3) or more public places in said Town of New Shoreham, Rhode Island notifying and warning the electors of the Town of New Shoreham, qualified to vote upon any proposition to impose a tax or for the expenditure of money, to assemble in Town Meeting at the Block Island School in the Central part of the Town of New Shoreham, on Monday, the 26th day of September, 2016, at 7:00 p.m. to consider the following:

To authorize the Town Treasurer of said Town, pursuant to Rhode Island General Law 45-12-2 with the consent and approval of the Town Council to issue and refund from time to time, general obligation bonds, notes or other evidence of indebtedness in an amount not to exceed $1,800,000 in order to finance the purchase of 3,910 issued and outstanding shares representing 2/3rds of the stock of the Block Island Power Company as set forth in the Stock Purchase Agreement dated July 11th, 2016, the terms, details and conditions of such bonds, notes or other evidences of indebtedness to be set by a resolution of the Town Council or by the Town Treasurer and the First Warden in the absence of such resolution. The Town may reimburse itself for monies expended prior to the issuance the bonds notes or other indebtedness from the proceeds of the bonds, notes or other indebtedness.

To authorize the Town Treasurer of said Town, pursuant to Rhode Island General Law 45-12-2 with the consent and approval of the Town Council to issue and refund from time to time, general obligation bonds, notes or other evidence of indebtedness in an amount not to exceed $1,000,000 in order to finance the excavation, removal, burial, reconstruction, and revetment construction associated with stabilization and maintenance of the shoreline side slope of the Town’s closed landfill, completion of the capping of the landfill, and construction and installation of a drainage system to control runoff from the compactor area, such work to be undertaken in conjunction with the $1,700,000 CDBG grant award and permit applications approved by RI CRMC and RI DEM. The terms, details and conditions of such bonds, notes or other evidences of indebtedness to be set by a resolution of the Town Council or by the Town Treasurer and the First Warden in the absence of such resolution. The Town may reimburse itself for monies expended prior to the issuance the bonds notes or other indebtedness from the proceeds of the bonds, notes or other indebtedness.

And for any or all other purposes authorized by law and to transact such other business as may legally come before the meeting.

HEREOF, FAIL NOT, but have you there this WARRANT at the time and place aforesaid, with your doings thereon.

Given under my hand this 8th day of September A.D. 2016 at the Town of New Shoreham, Rhode Island.

Attest:
Fiona Fitzpatrick, Town Clerk