

## TAXES

RESOLVED: That the Electors of the Town of New Shoreham, qualified to vote upon any propositions to impose a tax, or for the expenditures of money, in Town Meeting legally assembled:

That the assessment and collection of tax be made on the ratable real estate and tangible personal property of said Town for the fiscal year beginning July 1, 2019, through June 30, 2020, in a sum of \$10,409,721 said tax for expenses and charges and sinking funds, for the payment of interest and indebtedness in whole or in part of said Town, and for other purposes authorized by law.

The Tax Assessors shall assess and apportion said tax on the inhabitants and ratable property of said Town as of the 31<sup>st</sup> day of December, A.D. 2018, Midnight, according to law and shall, on completion of said assessment, date, and certify, and sign the name and deliver to and deposit the same in the Office of the Town Clerk, on receipt of said assessment, shall forthwith make a copy of the same and deliver it to the Town Treasurer, who shall forthwith issue and affix said copy a warrant under her hand, directed to the Collector of Taxes of said Town, commanding her to proceed and collect said tax of the persons and estates liable therefore. Said tax shall be due and payable on and between the 15<sup>th</sup> day of August A.D., 2019 and the 30<sup>th</sup> day of August A.D., 2019 and all taxes remaining unpaid on said last named day shall carry until collected a penalty at a rate up to eighteen (18%) per cent per annum upon such unpaid tax, and/or said tax may be paid in quarterly installments, the first installment of twenty-five (25%) per cent on or before the 15<sup>th</sup> day of August A.D., 2019 and the remaining installments as follows: twenty-five (25%) on the 15<sup>th</sup> day of November A.D., 2019; and twenty-five (25%) on the 15<sup>th</sup> day of February A.D., 2020 and twenty-five (25%) on the 15<sup>th</sup> day of May A.D., 2020. If the first installment or any succeeding installment of taxes is not paid by the end of the grace period established for each quarterly installment, said grace period end dates herein established as August 30, 2019, November 27, 2019, February 28, 2020 and May 29, 2020 respectively, they shall carry until collected a penalty at the rate of eighteen (18%) per annum including the grace period, provided, however, any property tax due in an amount not in excess of \$100.00 shall be payable in full between the fifteenth day of August and 30<sup>th</sup> day of August, 2019 and the quarterly installment provisions herein before permitted shall not apply.

And be it further RESOLVED: That the Collector of Taxes shall collect, and pay into the Town's Treasury as the same is collected, the tax this day ordered.

This is a true copy of a resolution passed by vote of the electors of the Town of New Shoreham at the Financial Town Meeting May 6, 2019.

Fiona Fitzpatrick, CMC  
Town Clerk